NEW JERSEY INSTITUTE OF TECHNOLOGY

RESOLUTION TO ADOPT FINANCIAL STATEMENTS AND REPORT OF INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS

WHEREAS, the independent certified public accounting firm of Grant Thornton LLP has completed its examination of the financial statements of the university for the fiscal years ended June 30, 2024 and 2023; and

WHEREAS, the administration has presented said Audited Financial Statements and Report of Independent Certified Public Accountants to the Audit and Finance Committee, and

WHEREAS, said Audit and Finance Committee of the Board has reviewed these same reports and recommends acceptance of the FY24 Audited Financial Statements, and

NOW THEREFORE BE IT RESOLVED that the Board of Trustees accepts the Audited Financial Statements, June 30, 2024 and 2023, which were audited by the independent certified public accounting firm of Grant Thornton LLP.

Sandy A. Curko, Esq.

General Counsel/Vice President of

Legal Affairs and

Secretary to the Board of Trustees New Jersey Institute of Technology

February 4, 2025 Board Resolution 2025-23