

**RESOLUTION TO APPROVE THE AWARD OF ENTERPRISE RESOURCE
PLANNING (ERP) SOFTWARE CONTRACT**

WHEREAS, on July 25, 2024, the Board of Trustees of New Jersey Institute of Technology approved the Resolution to Adopt FY2025 Annual Operating and Capital Budgets, and,

WHEREAS, the Board of Trustees of New Jersey Institute of Technology approved an initial phase one investment of nine million, two hundred and fifty thousand dollars to launch the ERP planning and implementation efforts,

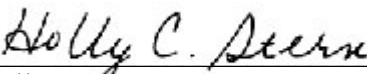
WHEREAS, the implementation of a new ERP system will provide improved business process efficiency in support of operational excellence, improved student and employee experience, and support financial stewardship and responsibility,

WHEREAS, the administration issued a public request for proposals and engaged in a thorough review and decision making process,

WHEREAS, to expedite the project it is recommended that the administration be authorized to award a ten-year contract to Workday, Inc. for a not to exceed total cost of \$19,000,000, and,

WHEREAS, the funds for these expenditures will be budgeted annually in the University's Operating and Capital Budgets adopted by the Board of Trustees during FY25-FY34, and,

NOW, THEREFORE, BE IT RESOLVED that the Board of Trustees authorizes the administration to award the Enterprise Resource Planning (ERP) software contract ten-year for the Workday, Inc. for a not to exceed total cost of \$19,000,000.



Holly C. Stern, Esq.
General Counsel/ Vice President of
Legal Affairs and
Secretary to the Board of Trustees
New Jersey Institute of Technology

September 19, 2024
Board Resolution No. 2025-17