

**NEW JERSEY INSTITUTE OF TECHNOLOGY  
BOARD OF TRUSTEES  
PUBLIC SESSION  
July 25, 2024  
4:00 – 5:00 PM  
AGENDA**

**Call to Order**

**Attendance/Quorum**

- I. Notice of Meeting to Public** (Statement to be read by the Chair, a requirement of the NJ Open Public Meeting Act) **[pg. 5]**
- II. Minutes** (Approve minutes of the May 23, 2024 meeting of the Board of Trustees) **[pg. 7]**
- III. Public Comments**
- IV. Presentations:**
  - A. Postgraduate and Career Opportunities – Student Experience**
- V. Action Items**
  - A. Approve Resolution to Appoint 2024-2025 Trustees and Officers [pg. 18]**
  - B. Approve Resolution to Adopt FY2025 Annual Operating and Capital Budget [pg. 20]**
  - C. Approve Resolution to Adopt FY2025 Tuition and Fees [pg. 23]**
  - D. Approve Resolution to Authorize a Line of Credit with TD Bank [pg. 33]**
  - E. Approve Resolution to Authorize Distribution of Funds to Support AI @ NJIT [pg. 37]**
  - F. Approve Resolution for Proposed Changes to the Faculty Handbook [pg. 39]**
  - G. Approve Resolution for Promotion to the Rank for Distinguished Professor, Professor, Associate Professor with Tenure, and Appointment with Tenure [pg. 95]**
  - H. Approve Resolution to Authorize Expenditures for Carpentry Contracting Services in FY2025 [pg. 104]**
  - I. Approve Resolution to Authorize Expenditures for HVAC and Plumbing Contracting Services in FY2025 [pg. 107]**
  - J. Approve Resolution to Authorize Expenditures for Electrical Contracting Services in FY2025 [pg. 110]**
  - K. Approve Resolution to Award of the General Construction Contract for the Martinson Hall Renovation [pg. 113]**
  - L. Approve Resolution for the Lease of 25,000 GSF of Research Laboratory Space at the Northern Science and Technology Center, Kenilworth, NJ to Support the Expansion of Research [pg. 117]**
  - M. Approve Resolution for the Sale of Block 2835, Lot 7, Newark, NJ [pg. 121]**
- VI. Reports**
  - A. Chair’s Report (R. Cohen)**
  - B. President’s Report (T. Lim)**
  - C. Final FY2024 Fundraising and Engagement Results (K. Alexo) [pg. 127]**
  - D. Chief Financial Officer Report (C. Brennan) [pg. 132]**

E. Clery Crime Data (A. Christ) [pg. 144]

F. Report of Upcoming Calendar of Events (R. Cohen) [pg. 151]

**VII. Announcement of Next Meeting [pg. 154]**

A. Chair to read resolution regarding Closed Session to discuss Personnel, Legal, Real Estate and Contract Matters to be held on Thursday, September 19, 2024, 11:00 am, CKB Agile Strategy Lab

Announce next public meeting: Thursday, September 19, 2024, 1:00 pm, CKB Agile Strategy Lab

**Adjourn Meeting**