

**NJIT BOARD OF TRUSTEES
PUBLIC SESSION MEETING**

Thursday, September 19, 2024



PLEASE BRING TO MEETING



Vision

NJIT will transform the public polytechnic research university experience into an Innovation Nexus through unparalleled education, limitless innovation, and pioneering research to cultivate a diverse community of leaders and professionals.

Mission

NJIT advances the state of New Jersey, the nation, and the world through its contributions as an Innovation Nexus:

- **Public Polytechnic University**—by harnessing the power of experiential learning to transform a diverse community of students into leaders, innovators, and global citizens.
- **Research Leader**—by advancing knowledge through high-impact basic, applied, and transdisciplinary research, and by developing technological solutions that advance the state-of-the-art and drive economic growth.
- **Innovation Partner**—by anticipating the needs of industry, government, and civic organizations to spur growth, innovation, and entrepreneurship.
- **Inclusive Workplace**—by engaging diverse colleagues whose differences build a strong community dedicated to accomplishing our vision.
- **Community Member**—by applying our technological expertise to serve and elevate the communities that NJIT calls home.

Core Values

As Highlanders, our core values reflect our beliefs, guide our behavior, shape our culture, and establish a sense of community and common purpose.

Excellence

We pursue excellence in all that we do in order to meet and sustain the highest standards of performance.

Integrity

We conduct ourselves honestly and ethically.

Civility

We treat one another with dignity and respect the opinions and viewpoints of others.

Sustainability

We operate and innovate in a way that promotes stewardship of resources for present and future generations.

Social Responsibility

We engage with the communities in which we live, study, and work to benefit society as a whole.

Diversity

We create a sense of belonging by celebrating the differences of individuals so that all members of our community feel included and empowered.

Collaboration

We recognize that individual skills and expertise are strengthened through cooperation and teamwork.

Courage

We move forward by overcoming uncertainty, taking on challenges, and making sacrifices for the common good.

NEW JERSEY INSTITUTE OF TECHNOLOGY
BOARD OF TRUSTEES
PUBLIC SESSION
September 19, 2024
1:00 – 2:00 PM
AGENDA

Call to Order

Attendance/Quorum

- I. Notice of Meeting to Public** (Statement to be read by the Chair, a requirement of the NJ Open Public Meeting Act) **[pg. 4]**

- II. Minutes** (Approve minutes of the July 25, 2024 meeting of the Board of Trustees) **[pg.6]**

- III. Public Comments**

- IV. Presentations:**
 - A.** Proclamation Recognizing HSI/Hispanic Heritage Month
 - B.** Presentation on Experience of Hispanic Students
 - C.** Proclamation Recognizing NJIT Tennis Team **[pg. 18]**
 - D.** Presentation from a NJIT Tennis Team Member

- V. Action Items**
 - A.** Approve Resolution for NJIT Operating Cash **[pg. 21]**
 - B.** Approve Resolution for the Execution of a Design-Build Contract to Construct a Replacement for Oak Hall with a Targeted Guaranteed Maximum Price **[pg. 23]**
 - C.** Approve Resolution to Authorize Distribution of Funds to Support NJIT Makes Student Entrepreneurs: A University Level Approach **[pg. 28]**
 - D.** Approve Resolution to Award Enterprise Resource Planning (ERP) Software **[pg. 30]**
 - E.** Approve Resolution to Award Enterprise Resource Planning (ERP) Professional Services Implementation Partner **[pg. 33]**
 - F.** Approve Resolution to Authorize the Renewal of the University Insurance Program **[pg. 36]**
 - G.** Approve Resolution Recognizing Holly Stern for Years of Service to NJIT **[pg. 41]**

- VI. Reports**
 - A.** Chair’s Report (R. Cohen)
 - B.** President’s Report (T. Lim)
 - C.** FY25 Engagement and Fundraising Progress (B. Kornstein) **[pg. 46]**
 - D.** Chief Financial Officer Report (C. Brennan) **[pg. 54]**
 - E.** Clery Crime Data (A. Christ) **[pg. 56]**
 - F.** Report of Upcoming Calendar of Events (R. Cohen) **[pg. 62]**

- VII. Announcement of Next Meeting [pg. 65]**
 - A.** Chair to read resolution regarding Closed Session to discuss Personnel, Legal, Real Estate and Contract Matters to be held on Thursday, November 7, 2024, 11:00 am, CKB Agile Strategy Lab

Announce next public meeting: Thursday, November 7, 2024, 3:00 pm, CKB Agile Strategy Lab

I. Notice of Meeting to Public (Statement to be read by the Chair, a requirement of the NJ Open Public Meeting Act)

BOARD OF TRUSTEES
STATEMENT TO BE READ AT THE OPENING OF EACH
MEETING OF THE BOARD OF TRUSTEES

“NOTICE OF THIS MEETING WAS PROVIDED TO THE PUBLIC AS REQUIRED BY THE NEW JERSEY PUBLIC MEETING ACT, WHICH WAS SENT ELECTRONICALLY TO THE STAR LEDGER, THE HERALD NEWS, AND THE VECTOR ON SEPTEMBER 4, 2024 AND POSTED ON THE UNIVERSITY WEBSITE. THIS SCHEDULE WAS ALSO SENT ELECTRONICALLY TO THE COUNTY CLERK ON SEPTEMBER 4, 2024 FOR FILING WITH THAT OFFICE AND POSTING IN SUCH PUBLIC PLACE AS DESIGNATED BY SAID CLERK.”

II. Minutes (Approve minutes of the July 25, 2024 meeting of the Board of Trustees)

**NEW JERSEY INSTITUTE OF TECHNOLOGY
BOARD OF TRUSTEES
MINUTES OF PUBLIC MEETING
July 25, 2024 (DRAFT)**

The meeting was called to order by Chair Cohen at 4:05 p.m. in the Agile Strategy Lab, Central King Building, NJIT Campus. In attendance were: Chair Cohen, Vice-Chairs Clayton (via Zoom), DeNichilo, Shah (via Zoom), Stamatis and Toft, and Board Members Baynes, Charters, Dahms, and Montalto. Absent: Board Member Maser.

Senior Administration Present: In attendance, President Lim, Sr. Vice President for Academic Affairs Pelesko, Sr. Vice Presidents Christ and Brennan, NJIT President Johnson, Vice Presidents Alexo, Boger, Golden and Wozencroft, Associate Vice President & Director of Athletics Kaplan, Chief of Staff Hageman, Chief External Affairs Officer Garretson, Chief Diversity Officer Jones and Vice President and Secretary Stern.

1. In accordance with the New Jersey Open Public Meetings Act, Chair Cohen read the following statement:

“Notice of this Meeting was provided to the public as required by the New Jersey Open Public Meeting Act, in the Schedule of Meeting Dates of the Board of Trustees of the New Jersey Institute of Technology which was sent electronically to the Star Ledger, the Herald News and the Vector on July 15, 2024, and posted on the University website on July 15, 2024 for filing with that office and posting in such public place as designated by said Clerk.”

2. **Minutes:**

BY A MOTION DULY MADE BY MR. TOFT, SECONDED BY DR. BAYNE AND UNANIMOUSLY APPROVED BY THOSE MEMBERS IN ATTENDANCE AT THAT MEETING, THE BOARD APPROVED THE PUBLIC MINUTES OF THE MEETING OF MAY 23, 2024.

3. **Public Comments:** Secretary Stern noted that there were public speakers registered to speak.

Dr. Yehoshua Perl addressed the Board. He stated that he applauded the idea of doubling the Honors College. With regard to the resolution to construct a presidential residence on campus, this looks like it is for personal use. There is a much better use for this money. Several people from the Faculty Senate met with President and he explained the rationale for the project. The corresponding approach typically would be to raise \$50 million in cash, not pledges. If the President is raising \$53 million, he wouldn't complain about holding back \$3.5 million for the project. He is trying to get you to see the viewpoint of others. It doesn't look well, and it's simply a good idea not to do it, at least for now.

The next public speaker was Ms. Ameera Abouali. She is a student at NJIT as well as a student worker in the Career Development Service Office. She would like to share a few

stories about her own and other members of the NJIT community family members in the hopes that you may better understand why we are here today. She will use simple terms and strong facts to get her point across. A doctor, who is a U.S. citizen shared with us the terrible heartbreaking accounts of sexual violence against Palestinian women in the north of Gaza, who are scared to speak out because they know the IDF will come after them and their families. There are many reports of sexual violence victims, and teenage girls who are now pregnant with no access to health care, and no financial support, where there is a famine on top of it. They have to remain silent to avoid being targeted by the rapist. The IDF has unleashed a video with evidence on trained dogs to attack families in Gaza and the West Bank. The targets of these attacks are often elderly women and young men with Down Syndrome and autism, civilians that pose no threats. The Israeli military has admitted that the Palestinian man with Down's syndrome was attacked and left on his own, and the dog mauled him while his mother watched but could not help while he was bleeding and put in a separate room. These are only a few stories from thousands, and 40,000 people living in Gaza have been killed, double that amount have been injured, and two million people have been displaced. She asked how people would feel if it was their son subjected to these attacks, or one of their students, and standing by while your children are brutally attacked by the Israeli military. Chair Cohen thanked her for sharing her experience.

The next speaker was Mr. Yahya Habehh. He is a junior at NJIT. He will preface his remarks by stating that a lot of their members were deeply discouraged by the way some of us were dismissed last meeting. The disregard for their stories, families and the Palestinian community as a whole caused a lot of students who came to the Board feel that they will not be accepted into this community as Palestinians. To help everyone understand what we are asking and comprehend what we are going through, he wants to illustrate it from their point of view. The Palestinian community at NJIT has been denied basic student freedom, such as establishing a student organization, denying them the right to representation on campus. This denial is based on the pretense that their name alone deems them to be threatening or make people on campus feel unsafe, and that the community must be safeguarded from them. All this while there are simultaneously made to feel unsafe due to NJIT's affiliations with entities that are inextricably associated with and are contributing to the suffering and slaughter of their families in Palestine. These affiliations blatantly contradict the premise of the university's argument for not allowing them to establish a student organization on campus while you claim that our presence or identity might make others feel unsafe. It is our community that genuinely faces threats and emotional distress. This double standard undermines the very values of diversity and inclusion that NJIT purports to uphold, not to mention the impact that these affiliations have on our well-being and trauma that they have brought on this community. They feel guilty and unable to eat, sleep or concentrate while we should be focused on getting jobs or internships. You are forcing them to be complicit. This is not some sports game where you root for your favorite team. At a time like this our priorities should not be political or monetary. We ask that you look at the toll these partnerships are taking on our community and align the university's actions with the professed values of integrity and social responsibility as outlined in the NJIT mission. We formally request a resolution to discontinue the partnership with Ben Gurion University be added to the agenda for September 19th, and we will be back here in September.

4. **Presentations: Postgraduate and Career Opportunities – Student Experience**

Provost Pelesko noted it his great pleasure to introduce two students today that have come to speak to the Board. Today is a little bit special as we have former students who have now gone on to have very successful careers, and they've come to talk a little bit about their experience while they were here at NJIT.

Nicholas Fuentes-Zuluago addressed the Board. He is a 2019 graduate of the School of Mechanical Engineering with a minor in business. He received a MS in Data Science from Stevens Institute of Technology and co-founded the first fellow student organization which is focused on providing academic and financial support for NJIT's first generation college students. He worked at Bristol Meyers Squibb and Catalent Pharma Solutions. He's currently the senior solutions manager of enterprise accounts at Mediable Incorporated and the co-chair of NJIT's Hispanic and LatinX Leadership Council.

Mr. Fuentes-Zuluago thanked everyone for listening to his story and summarized his NJIT experience in two words: "NJIT Makes." As the first member of his family to attend college he didn't know if he was going to be able to afford or attend university. Thanks to NJIT, back in 2016, was one of the first institutions in New Jersey to open their doors to DACA recipients, which allowed him to enroll in in-state tuition, opening a door. He took full advantage of this opportunity a pursued mechanical engineering with a minor in business. NJIT gave him the tools and the toolkit to be successful in this career, with tutoring centers, office support (such as Career Development Services and the office of Academic Advisement), as well as to excel in extracurricular activities and leadership opportunities, such as starting the first Fellows organization. This involvement and preparation allowed him to secure internship and co-op experiences, to pursue a career in healthcare and pharmaceutical engineering. He excelled early in his career and was groomed with the leadership that he got at NJIT, and continue to grow. He wants to be able to give back and be active in the success of the next generation, coming back often to speak and give career workshops for NJIT's Society of Hispanic Professional Engineers. It was noted that NJIT received a designation as a Hispanic-serving Institute this year. The Board commended him for sharing his personal experience, and asked questions about his path from Mechanical Engineering to drug manufacturing. Mr. Fuentes-Zuluago shared that the experience presented itself as a career fair, which was a golden door to be able to get an experience as his first internship.

The next speaker was Samantha Snyder, a 2021 graduate of the Albert Dorman Honors College in Chemical Engineering. She is currently pursuing an MS in biochemical engineering at Villanova. She completed three different co-op experiences, and was a student athlete in track and field. She co-founded the NJIT Green Studio which promoted sustainability initiatives on campus. She is currently a process engineering specialist at Merck, and serves as the NJIT recruitment lead for Merck.

Ms. Swider stated that she is very honored to be standing here today, speaking about the impact of NJIT on her career journey. From the first meeting with her advisor and throughout the first semester, she noticed a strong emphasis on industry and preparedness. In her classes she attended many information sessions led by industry professionals, was involved in professional development clubs such as the Society of Women Engineers and

the American Institute of Chemical Engineers. She had a freshman seminar which had a heavy emphasis on job preparation. These early experiences helped her realize a vast array of possibilities that lay ahead as a chemical engineer. She discovered that pursuing a career in industry not only enhanced her resume, but provided a unique opportunity to explore different fields and gain a better understanding of her desired career path after graduation. NJIT facilitated a myriad number of events on campus which allowed her to expand her network, and through these connections secured an interview with Johnson & Johnson, which led to a co-op position with one of their subsidiaries and a second co-op with Johnson & Johnson. After attending the career fair again, she received a third co-op experience. She is grateful to her advisor for helping her navigate her course, so she could leave college with so much work experience and still graduate on time within four years. While it was not always easy, she was able to leverage her job experience to get a more senior position at Merck right out of college. She was actively involved in the start up of a new manufacturing facility in which she managed the shop floor, partook in qualification and commissioning testing of the equipment, and helped design electronic batch records and automation that has set the standard for many of Merck's existing manufacturing facilities. She used that experience to transition to a new role within Merck's chemical engineering research and development group. Their mission is to construct a state-of-the art pilot plant which will play a pivotal role in testing and scaling up innovative and cutting-edge medicines in their pipeline. She credits her education and co-op experience in laying the foundation to be able to have the technical experience on a project like that. She emphasized that her story is not unique, and there are many alumni more successful than her with similar experiences and who have gone on to some of the most prestigious universities and companies, who will undoubtedly excel in their careers. She also witnessed mothers pursuing their degrees while caring for young children returning to college in their thirties, forties and beyond to pursue their dream careers, as well as international and first generation students envisioning a brighter future, thanks to the opportunities NJIT provided. This institution is a hub of dreamers filled with students from a wide range of backgrounds building the skills necessary for successful careers. The Board proceeded to ask questions about Merck's recruiting structures and the role of career development services at NJIT in promoting internships and co-ops.

5. BY A MOTION DULY MADE BY DR. BAYNES AND SECONDED BY MR. DeNICHILLO AND UNANIMOUSLY APPROVED, THE BOARD VOTED TO ADOPT THE RESOLUTION TO APPOINT 2024-2025 TRUSTEES AND OFFICERS.
6. BY A MOTION DULY MADE BY MR. DAHMS AND SECONDED BY MS. MONTALTO AND UNANIMOUSLY APPROVED, THE BOARD VOTED TO ADOPT THE RESOLUTION FOR FY2025 ANNUAL OPERATING AND CAPITAL BUDGET.
7. BY A MOTION DULY MADE BY MS. CLAYTON AND SECONDED BY MR. TOFT AND UNANIMOUSLY APPROVED, THE BOARD VOTED TO ADOPT THE RESOLUTION FOR FY 2025 TUITION AND FEES.
8. BY A MOTION DULY MADE BY MR. TOFT AND SECONDED BY MR. STAMATIS AND UNANIMOUSLY APPROVED, THE BOARD VOTED TO ADOPT THE RESOLUTION TO AUTHORIZE A LINE OF CREDIT.

9. BY A MOTION DULY MADE BY MS. CHARTERS AND SECONDED BY DR. BAYNES AND UNANIMOUSLY APPROVED, THE BOARD VOTED TO ADOPT THE RESOLUTION TO AUTHORIZE DISTRIBUTION OF FUNDS TO SUPPORT AI @ NJIT.
10. BY A MOTION DULY MADE BY MS. CLAYTON AND SECONDED BY MR. DAHMS AND UNANIMOUSLY APPROVED, THE BOARD VOTED TO ADOPT THE RESOLUTION TO APPROVE PROPOSED CHANGES TO THE FACULTY HANDBOOK.
11. BY A MOTION DULY MADE BY DR. BAYNES AND SECONDED BY MS. MONTALTO AND UNANIMOUSLY APPROVED, THE BOARD VOTED TO ADOPT THE RESOLUTION TO ADOPT THE PROMOTION TO THE RANK FOR DISTINGUISHED PROFESSOR, PROFESSOR, ASSOCIATE PROFESSOR WITH TENURE AND APPOINTMENT WITH TENURE.
12. BY A MOTION DULY MADE BY MR. TOFT AND SECONDED BY MS. MONTALTO AND UNANIMOUSLY APPROVED, THE BOARD VOTED TO ADOPT THE RESOLUTION TO AUTHORIZE EXPENDITURES FOR CARPENTRY CONTRACTING SERVICES IN FY2025.
13. BY A MOTION DULY MADE BY MR. TOFT AND SECONDED BY DR. BAYNES AND UNANIMOUSLY APPROVED, THE BOARD VOTED TO ADOPT THE RESOLUTION TO AUTHORIZE EXPENDITURES FOR HVAC AND PLUMBING CONTRACTING SERVICES IN FY2025.
14. BY A MOTION DULY MADE BY MR. TOFT AND SECONDED BY DR. BAYNES AND UNANIMOUSLY APPROVED, THE BOARD VOTED TO ADOPT THE RESOLUTION TO AUTHORIZE EXPENDITURES FOR ELECTRICAL CONTRACTING SERVICES IN FY2025.
15. BY A MOTION DULY MADE BY MR. TOFT AND SECONDED BY DR. BAYNES AND UNANIMOUSLY APPROVED, THE BOARD VOTED TO ADOPT THE RESOLUTION TO AUTHORIZE THE AWARD OF THE GENERAL CONSTRUCTION CONTRACT FOR THE MARTINSON HALL RENOVATION. It was specifically noted that the Resolution was amended from the version set forth in the previous Board materials, to now reflect that the base bid value was reduced to \$2.1 million, with a total not to exceed price of \$2.375 million for unforeseen conditions or additional required scope of services, and further that the university will not add alternative #1. This is a modification of the prior proposed resolution, reducing the overall amount of the authorized expenditure downwards by \$1.3 million. The amended resolution was read into the record by Board Secretary Stern.
16. BY A MOTION DULY MADE BY MR. TOFT AND SECONDED BY MS. MONTALTO AND UNANIMOUSLY APPROVED, THE BOARD VOTED TO ADOPT THE RESOLUTION TO AUTHORIZE THE LEASE OF 25,000 GSF OF RESEARCH LABORATORY SPACE AT THE NORTHERN SCIENCE AND TECHNOLOGY CENTER, KENILWORTH, NJ TO SUPPORT THE EXPANSION OF RESEARCH.

17. BY A MOTION DULY MADE BY MR. TOFT AND SECONDED BY MS. CLAYTON AND UNANIMOUSLY APPROVED, THE BOARD VOTED TO ADOPT THE RESOLUTION TO AUTHORIZE THE SALE OF BLOCK 2835, LOT 7, NEWARK, NJ.
18. **Chair Report:** Chair Cohen noted that in the interests of time, he will abbreviate his report. There have been a lot of searches going on, for Deans, the General Counsel, for the Vice President of Human Resources. These have involved a lot of time-consuming activities requiring on campus and off campus participation, and he offered his gratitude and appreciation for everyone's time. They have done a good job, and we got the right people in the right spots. These were very key situations and positions, and we will be entering the Fall semester in a really good place. He thanked everyone for their efforts.
19. **President's Report:** President Lim also indicated his remarks will be brief in the interest of time. He thanked the dedicated Board members, administrators, faculty, staff and students, especially those who are here today. We are already deep in the planning for the Fall semester to ensure that we will have an outstanding start. He recently celebrated two years as President of NJIT. It has been a remarkable experience filled with tremendous achievement by our university and its people, many of which he highlighted in an anniversary message to the community. That message chronicled the full term of his presidency here, and he shared some recent highlights. He also acknowledged and thanked First Lady Gina Lim, who is his greatest partner and is always present at the public meetings of the Board.

We have been recognized along with Princeton University as the only two universities in New Jersey, and among only 54 universities nationwide to receive a 5-star rating in Money Magazine's annual Best Colleges list. This rating is based on factors such as graduation rates, cost of attendance, financial aid, and alumni salaries. That marks an improvement from last year, where we were only 4.5 stars. The latest graduate studies ranking from the US News and World report continues to boost the national standing of NJIT in the fields of engineering and computer science, with both programs ranking in the top 100. Our student athletes completed their 31st consecutive semester with a collective GPA of above 3.0 and our men's tennis team emerged as conference champions. He congratulated Athletic Director Leonard Kaplan. Two more from our NJIT family have joined the ranks of National Academy of Inventors fellows, bringing NJIT to a total of 15. Professor Wunmi Sadik and our very own Board Chair Robert Cohen were just inducted in June. This distinction is nationally recognized as the highest professional honor awarded to academic inventors. Dr. Lim also commended Vice Chair Dennis Toft, who was recently recognized just a few days ago on NJBIA's law power top 50 list. In addition, Chair Robert Cohen will also be honored at the Tri-County Scholarship Fund 43rd Annual Awards Dinner in October. Many of you have received invitations to participate with him, and Dr. Lim will be there to celebrate the honor that Chair Cohen has accomplished. Board Member Charters described the significance of this award. NJIT has always had a culture of supporting the pipeline of diverse students, of immigrant students, and students of all backgrounds to achieve the socioeconomic and professional dreams, and Tri-County is doing its best to provide scholarships to these students. We want to continue that student success here at NJIT, and it's a wonderful partnership. Ms. Charters commended Mr. Cohen and Dr. Lim for their commitment to them and our NJIT community, to make these dreams come true for students.

Dr. Lim discussed some of the recent significant hires, noting that Dean Jamie Payton, professor and previous Chair of the Department of Computer and Information Sciences at Temple University, joined NJIT this past July 1st, as the Dean of the Ying Wu College of Computing. She has hit the ground running, after a national search. Additionally, Gabrielle Esperdy, a noted architectural historian, who has been serving as Interim Dean of the Hillier College of Architecture and Design, has now been appointed as the Dean of the Hillier College of Architecture and has accelerated hitting the ground running. Dr. Lim congratulated both Dean Payton and Dean Esperdy.

20. **FY2024 Engagement and Fundraising Results:**

Vice President Alexo reported on FY 2024 Engagement and Fundraising Results, referencing the materials in the meeting packet, starting at p. 128. He is pleased to note that we surpassed 4 out of 5 of our top-level goals, and only \$86,000 short on our 5th. This is the first time in NJIT's history that we secured more than \$20 million in new gifts and pledges. We actually finished the year at \$24.4 million. That's almost \$9 million more than we raised in FY 2023. It's \$4 million than our goal of \$20 million for the year and it represents the single best fundraising year in NJIT history by more than \$5 million. The prior best year was FY 2019 where we secured \$19.2 million, because it is an important part of the Strategic Plan that is increasing the endowment to \$300 million. He also pointed out that we enjoyed our best year ever for new gifts and pledges designated for the endowment. We also increased the number of alumni who made gifts this year compared to FY 2023, and our alumni engagement score, which is an internal metric we use to measure the level of engagement of our alumni. We had hoped to end FY 2024 with 23% of our alumni at least modestly engaged with their alma mater, and we did surpass that particular target. Chair Cohen congratulated Dr. Alexo, noted that when you hit all your targets and break every record, it's obviously a collective effort, including members of the Board and people in the audience, and lots of other people on campus. So, it's a congratulations to all of us.

21. **Chief Financial Officer Report:**

Sr. Vice President Brennan called the Board's attention to the CFO report for the fiscal year ending June 30, 2024. She will not review the FY 2024 budget, which was previously reviewed as part of the public hearing this morning, and also reviewed this afternoon with the Board as part of the FY 2025 budget development. She also noted that the endowment currently standing at \$173 million, which is an all-time high and a decision to award a contract to a new investment manager was made just this past week when the Joint Investment Committee voted. Letters have gone out, and we will be working on a transition of services. Chair Cohen explained that the Joint Investment Committee, which is a combination of Foundation board members as well as Trustees interviewed quite a few firms as we look at our endowment, knowing how important our endowment is and the growth of that endowment towards the 2030 Plan to fund scholarships and other initiatives. We put a lot of time into this, and we selected a good firm; there was consensus.

22. **Clery Crime Data:**

Sr. Vice President Christ gave a report on the Clery statistics for this reporting period. We have no major incidents to report for burglary, theft and motor vehicles. Burglary, theft and motor vehicle theft are all down year-over-year with an overall decrease of 14% for Part One offenses. For the most part, things are quiet in the summer, and hopefully that trend will continue. Mr. Christ recognized the achievement of ALICE certification for the Public Safety Department. “ALICE” stands for alert, lockdown, inform, counter and evacuate. Its training related to active shooter and events of that nature, and we have been certified in this training for the past three years, which means that we have achieved an 80% plus certification of completion of training for all individuals on campus (students, faculty and staff). So it’s a very positive circumstance for an unfortunate potential. But its important, knowing that the university is prepared should something happen on this campus. Mr. Christ was asked who actually coordinates this for him. Mr. Christ responded that its our Department of Public Safety, and Captain Heather Glogolich is the primary person handling the training for that. It takes a village and we have to ensure that everyone is responsive and has done their part. We do the incoming students as part of their orientation, and we’ve been able to basically train the entire student population (at least undergraduates) face-to-face. Chair Cohen thanked Mr. Christ for staying focused on this.

23. **Report of Upcoming Calendar of Events:**

Chair Cohen called everyone’s attention to the upcoming calendar of events, noting that we start to get busy in August, with the Convocation ceremony coming up on August 30, 2024.

24. Chair Cohen announced that the next regularly scheduled Closed Session, will convene on September 19, 2024 at 11:00 a.m. to discuss personnel, real estate, legal and contractual matters. The following resolution was read and approved by all Trustees present:

WHEREAS, there are matters that require consideration by the Board of Trustees that qualify under the Open Public Meetings Act for discussion at a Closed Session;

NOW THEREFORE, BE IT RESOLVED, that the Board of Trustees shall have a Closed Session to discuss matters involving personnel, real estate, legal and contractual matters on Thursday, September 19, 2024 at 11:00 a.m.

The next regularly scheduled Public Session of the Board will take place on Thursday, September 19, 2024 at 1:00 p.m.

25. The Public Session was adjourned at 4:58 p.m.

III. Public Comments

IV. Presentation:

- A. Proclamation Recognizing HSI/Hispanic Heritage Month**

IV. Presentation:

B. Presentation on Experience of Hispanic Students

IV. Presentation:

C. Proclamation Recognizing NJIT Tennis Team

PROCLAMATION

RECOGNIZING

NJIT MEN'S TENNIS TEAM

- WHEREAS, NJIT captured the 2024 Southland Conference title,
- WHEREAS, The Highlanders set a program-record for total wins (19),
- WHEREAS, NJIT finished the 2024 season ranked No. 6 in the Intercollegiate Tennis Association (ITA) Northeast Region
- WHEREAS, Pablo Perez Ramos (No. 7) and Wil Jenkins (No. 19) were ranked in ITA Northeast Regional singles, and (No. 8) in doubles rankings,
- WHEREAS, Pablo Perez Ramos was named Southland Conference All-Tournament Most Valuable Player,
- WHEREAS, Southland Conference All-Tournament singles: Wil Jenkins, Oscar Callo von Platen, German Lopez Andujar,
- WHEREAS, Southland Conference All-Tournament first doubles: Pablo Perez Ramos and Wil Jenkins,
- WHEREAS, Oscar Callo con Platen and Pavel Petrov were named to the Southland Conference Academic second team,
- WHEREAS, Oscar Callo con Platen, Pavel Petrov and Nejc Skorjan were named to the College Sports Communicators All-District Team,
- WHEREAS, The Highlanders held a 3.540 team GPA during the 2024 spring semester;
- WHEREAS, The NJIT men's tennis team has become a symbol of pride and success to NJIT,
- WHEREAS, The NJIT men's tennis team should be praised for its historic season of both athletic and academic accomplishments,

NOW, THEREFORE, BE IT RESOLVED that the New Jersey Institute of Technology Board of Trustees congratulates the NJIT Men's Tennis team on playing in the program's first-ever NCAA Division I Tournament, and recognizes the athletic program of New Jersey Institute of Technology for encouraging student-athletes to achieve in both athletics and academics.

September 19, 2024



Robert C. Cohen, Chair
Board of Trustees
New Jersey Institute of Technology

IV. Presentation:

D. Presentation from a NJIT Tennis Team Member

V. Action Items

A. Approve Resolution for NJII Operating Cash

RESOLUTION TO AUTHORIZE DISTRIBUTION OF FUNDS

WHEREAS, on April 18, 2022, the NJII Board of Directors authorized the sale of BioCentriq, Inc., which closed on May 16, 2022, netting proceeds of \$67.7 million;

WHEREAS, the NJII bylaws approved by both the NJII Board of Directors and the NJIT Board of Trustees stipulate that NJIT, as the sole Member of NJII, reserves the authority to authorize the distribution of funds resulting from extraordinary transactions, which includes by definition the sale of equity in a subsidiary of NJII;

WHEREAS, the Audit and Finance Committees of both Boards and their respective CFO's have recommended that NJII be provided immediate access to Eight Million (\$8,000,000) of the funds netted from the sale of BioCentriq to enable NJII's President to meet short term obligations and operational needs of NJII;

WHEREAS, it is in the best interests of both NJII and NJIT to effectuate the allocation and distribution of \$8 million to NJII from the proceeds of the sale of BioCentriq, Inc. for the foregoing purposes;

NOW THEREFORE, BE IT RESOLVED, that the NJIT Board of Trustees does hereby authorize and approve the allocation of \$8 million for the foregoing purposes, and further authorizes NJII and NJIT administrative members and officials to take all necessary steps, including the execution of any necessary documents, to effectuate this allocation and distribution.

Holly C. Stern, Esq.
General Counsel/Vice President of
Legal Affairs and
Secretary to the Board of Trustees
New Jersey Institute of Technology

September 19, 2024
Board Resolution No. _____

V. Action Items

- B.** Approve Resolution for the Execution of a Design-Build Contract to Construct a Replacement for Oak Hall with a Targeted Guaranteed Maximum Price

STATEMENT

RESOLUTION TO APPROVE THE EXECUTION OF A DESIGN-BUILD CONTRACT TO CONSTRUCT A REPLACEMENT FOR OAK HALL WITH A TARGETED GUARANTEED MAXIMUM PRICE

Background:

By 2030, the New Jersey Institute of Technology anticipates continuing its growth trajectory toward a population of 15,000 students, 3,140 of whom will reside on campus. To accommodate this projected growth, NJIT will need an additional 700 new beds of on-campus residential housing. Even with the addition of Maple Hall, there is a substantial waitlist for on-campus housing, specifically single rooms and apartment-style beds.

The NJIT Campus Planning, Design, and Construction team identified significant deterioration of the exterior façade of the existing Oak Hall. To protect the health and safety of pedestrians and vehicles traveling along Raymond Boulevard, NJIT installed a safety net and scaffolding to catch falling debris. Further, Oak Hall, as the second oldest residence hall on campus, required significant upgrade to mitigate deferred maintenance and provide a modern living environment for the residential students.

In 2023, NJIT performed a demand study to determine the need for additional residential beds. The study concluded NJIT will have a ~450-bed unmet demand for campus housing by fall 2027. Within the study, students reinforced the need for more apartment style beds at NJIT. Demolishing and replacing Oak Hall with a new apartment style building will result in a net gain of approximately 270 on-campus residential beds, increase the inventory of apartment-style beds on campus, and avoid the substantial deferred maintenance spending required to renew Oak Hall.

With the assistance of a nationally recognized expert in residential student housing, Brailsford and Dunleavy, as our consultant, NJIT began the process of selecting a design-build partner to mitigate the residential bed demand through the replacement of Oak Hall by the fall of 2027. A request for qualifications (“RFQ”) was distributed in May 2024. NJIT received eleven (11) design-build team responses. Based on recommendations from the Project Steering Committee, which is comprised of NJIT staff and students, a short list of five firms were issued a request for proposals (“RFP”) in June 2024. These firms participated in working sessions with the Steering Committee to clarify the NJIT programmatic requirement and expectations for the new Oak Hall project. The scenario of maintaining and renovating the existing Oak Hall structure and expanding the building was also discussed. Five proposals were received on August 20, 2024, and in-person interviews were held with the shortlisted firms on August 26th and 27th.

Proposals were evaluated based on the team’s experience in delivering similar projects, adherence to financial requirements, adherence to the program bed mix, design concepts, student affordability, and overall strategy to deliver the project on time and on budget. The list was further refined to three firms for a best and final offer process. The Administration and our consultants evaluated these best and final offers and determined the best overall value to NJIT. The Administration determined the team led by Terminal Construction and Niles Bolton Associates/Netta Architects as the project design build partner. A confirmation meeting was held with the recommended team to confirm their interest and ability to complete the project on time and with the targeted maximum price of \$92,997,215.

The following considerations for the replacement of Oak Hall include:

Pros:

- Increased housing capacity by approximately 270 beds for NJIT providing a better student experience and additional revenue.
- The selected design would reinforce the southern portion of the campus neighborhood and improve the campus edge aesthetics.
- Potential recruitment and retention asset that provides for new, attractive housing options.
- Eliminates approximately \$20M in deferred maintenance.
- Utilizing a design-build process provides a single point of responsibility for design, cost, and schedule.
- There will be greater cost certainty with a targeted guaranteed maximum price (GMP) delivery method (to be finalized in February 2025)
- Work can start immediately with initial design and move expeditiously to secure project financing in spring 2025 and an opening in August 2027.

Cons:

- Despite the increase in revenue from the 270 new beds, the project will reduce the University's overall debt capacity.
- Economic volatility and escalation rate assumptions are unpredictable until a guaranteed maximum price contract is finalized.
- The existing ~165 beds of student housing will be displaced to other facilities within NJIT housing or at nearby facilities, impacting the near-term living experience for these students.

Implication:

- New Jersey Institute of Technology satisfies the identified need for additional student residential beds through the replacement of Oak Hall.
- NJIT will incur minimal risk through the design-build process but will incur pre-financing risk of up to **\$6.0M** should the University cancel the project if the project is deemed infeasible.
- Delaying the project increases the need to reinvest valuable resources into a building that is past its useful life. The cost of new construction will continue to grow, increasing rental rates for our students.
- Choosing the “status quo” option will not provide NJIT with the residential options it needs to continue growing toward a total student population of 15,000.

Recommendation:

Authorize the Administration to negotiate and execute a pre-GMP agreement with the Terminal Construction led design build team to develop a ~450-bed residence hall and associated improvements through a design-build contract using a targeted guaranteed maximum price of \$92,997,215 for delivery in the summer of 2027 with a pre-GMP risk not to exceed **\$6.0M** should the University cancel the project if the project is deemed infeasible.

**RESOLUTION TO APPROVE THE EXECUTION OF A DESIGN-BUILD CONTRACT
TO CONSTRUCT A REPLACEMENT FOR OAK HALL WITH A TARGETED
GUARANTEED MAXIMUM PRICE**

WHEREAS, New Jersey Institute of Technology (NJIT), as part of the 2023 housing demand analysis, has examined its residential facility needs to support NJIT’s Strategic Plan 2030 and determined the need for additional residence hall beds; and

WHEREAS, NJIT intends to utilize a design-build contract with a targeted guaranteed maximum price (GMP) delivery method to construct a 450-bed residence hall and associated improvements on University property; and

WHEREAS, the NJIT administration outlined the process and recommendation of the best overall value to the Building and Grounds Committee of the Board of Trustees for the replacement of Oak Hall using a design-build delivery method, including the recommendation of a team led by Terminal Construction as the design-build partner; and

WHEREAS, after review of these options, the Building and Grounds Committee of the Board of Trustees recommends NJIT pursue a design-build contract with a targeted guaranteed maximum price of \$92,997,215 to facilitate the construction of this University infrastructure; and

WHEREAS, the final guaranteed maximum price contract will be presented to the Building and Grounds Committee of the Board of Trustees for further consideration and action by the Board of Trustees at the February 2025 meeting; and

WHEREAS, the risk to NJIT prior to finalizing the Guaranteed Maximum Price contract and securing financing for the project pre-construction design and planning will not exceed \$6.0M should the University deem the project infeasible; and

NOW THEREFORE BE IT RESOLVED that the Board of Trustees of New Jersey Institute of Technology hereby authorizes the Administration to negotiate and execute a design-build agreement with the team led by Terminal Construction to develop a ~450-bed residence hall and associated improvements through for delivery in summer 2027 with a pre-GMP risk not to exceed **\$6.0M** should the University deem the project infeasible.

NOW THEREFORE BE IT FURTHER RESOLVED the Administration will present a resolution to the Board of Trustees in February 2025 for further authorization of a Guaranteed Maximum Price amendment and the ability to obtain financing for the completion of the new Oak Hall facility.

Holly C. Stern, Esq.
General Counsel/Vice President of Legal
Affairs and Secretary to the Board of Trustees
New Jersey Institute of Technology

September 19, 2024
Board Resolution No. _____

V. Action Items

- C. Approve Resolution to Authorize Distribution of Funds to Support NJIT Makes Student Entrepreneurs: A University Level Approach**

RESOLUTION TO AUTHORIZE DISTRIBUTION OF FUNDS TO SUPPORT
NJIT MAKES STUDENT ENTREPRENEURS: A UNIVERSITY LEVEL APPROACH

WHEREAS, the institution has developed a comprehensive plan to radically broaden access to and participation in entrepreneurial experiences and learning for all NJIT students under the umbrella initiative entitled “NJIT Makes Student Entrepreneurs: A University Level Approach”;

WHEREAS, it is the considered view of the Board of Trustees, President, and Provost that it is in the strategic interest of NJIT to expand our institutional investment in student entrepreneurship;

WHEREAS, a strategic action is stated in the NJIT Strategic Plan 2030 to develop entrepreneurship education and mentoring;

WHEREAS, it is in the best interest of NJIT to effectuate the allocation of up to \$1.7 million to support the NJIT Makes Student Entrepreneurs: A University Level Approach initiative;

NOW THEREFORE, BE IT RESOLVED, that the NJIT Board of Trustees does hereby authorize and approve the allocation of up to \$1.7 million for the foregoing purposes, and further authorizes NJIT administrative members and officials to take all necessary steps, including the execution of any necessary documents, to effectuate this allocation and distribution.

Holly Stern, Esq.
General Counsel/Vice President of
Legal Affairs and
Secretary to the Board of Trustees
New Jersey Institute of Technology

September 19, 2024
Resolution No. _____

V. Action Items

- D. Approve Resolution to Award Enterprise Resource Planning (ERP) Software**

NEW JERSEY INSTITUTE OF TECHNOLOGY

STATEMENT

RESOLUTION TO APPROVE THE AWARD OF ENTERPRISE RESOURCE PLANNING (ERP) SOFTWARE CONTRACT

Background:

Following a public procurement bid and extensive evaluation process, the NJIT Administration has selected Workday as the institution's new Enterprise Resource Planning (ERP) platform. The selection of Workday reflects the university's commitment to adopting cutting-edge technology solutions that will drive operational efficiency and enhance the user experience for faculty, staff, and students alike. The new ERP is anticipated to deliver significant benefits, including streamlined processes, improved financial and human resources reporting capabilities, and support for NJIT's transition to a new budget model. In addition, Workday's robust security framework will provide enhanced data integrity and safeguard sensitive information across the institution. This strategic move positions NJIT to operate more efficiently and securely, while fostering a more intuitive and responsive digital experience for all users.

The administration has worked through NJIT's public procurement bid processes in partnership with Moran Technology Consulting. The administration seeks to award the contract to Workday, Inc. to license its HR, Finance, Payroll, Reporting and Student ERP solutions. The overall price of the ten-year contract is not to exceed \$19,000,000.

Recommendation:

Grant the University Administration the ability to award and finalize the ten-year contract for Workday, Inc. for a not to exceed total cost of \$19,000,000.

NEW JERSEY INSTITUTE OF TECHNOLOGY

**RESOLUTION TO APPROVE THE AWARD OF ENTERPRISE RESOURCE
PLANNING (ERP) SOFTWARE CONTRACT**

WHEREAS, on July 25, 2024, the Board of Trustees of New Jersey Institute of Technology approved the Resolution to Adopt FY2025 Annual Operating and Capital Budgets, and,

WHEREAS, the Board of Trustees of New Jersey Institute of Technology approved an initial phase one investment of nine million, two hundred and fifty thousand dollars to launch the ERP planning and implementation efforts,

WHEREAS, the implementation of a new ERP system will provide improved business process efficiency in support of operational excellence, improved student and employee experience, and support financial stewardship and responsibility,

WHEREAS, the administration issued a public request for proposals and engaged in a thorough review and decision making process,

WHEREAS, to expedite the project it is recommended that the administration be authorized to award a ten-year contract to Workday, Inc. for a not to exceed total cost of \$19,000,000, and,

WHEREAS, the funds for these expenditures will be budgeted annually in the University's Operating and Capital Budgets adopted by the Board of Trustees during FY25-FY34, and,

NOW, THEREFORE, BE IT RESOLVED that the Board of Trustees authorizes the administration to award the Enterprise Resource Planning (ERP) software contract ten-year for the Workday, Inc. for a not to exceed total cost of \$19,000,000.

Holly C. Stern, Esq.
General Counsel/ Vice President of Legal
Affairs and Secretary to the Board of Trustees
New Jersey Institute of Technology

September 19, 2024
Board Resolution No. _____

V. Action Items

- E. Approve Resolution to Award Enterprise Resource Planning (ERP) Professional Services Implementation Partner**

NEW JERSEY INSTITUTE OF TECHNOLOGY

STATEMENT

**RESOLUTION TO APPROVE THE AWARD OF ENTERPRISE RESOURCE
PLANNING (ERP) PROFESSIONAL SERVICES IMPLEMENTATION PARTNER
CONTRACT**

Background:

Following a public procurement bid and extensive evaluation process, the NJIT Administration has selected Huron Consulting Group Inc. to support the implementation of the Workday ERP platform for HR, Finance, Payroll and Budget Planning. The implementation is scheduled to begin in November 2024, with a targeted go-live date of June 30, 2026. Huron will provide a comprehensive suite of services to ensure the successful deployment of the ERP system, including project management, business process improvement, change management advisory, and both functional and technical expertise. Their proven track record in higher education ERP implementations will help NJIT navigate this complex transition, driving improvements in efficiency, user experience, and operational effectiveness across the institution. Through this partnership, NJIT is positioned to effectively manage the change process and achieve the desired outcomes for this transformative initiative.

The administration has worked through NJIT's public procurement bid processes in partnership with Moran Technology Consulting. The administration seeks to award a fixed-fee contract to Huron Consulting Group, Inc. to implement Workday's HR, Finance, Payroll and Budget Planning modules. The overall price of the fixed fee contract is not to exceed \$12,000,000.

Recommendation:

Grant the University Administration the ability to award and finalize the professional services implementation contract for Huron Consulting Group, Inc. for a not to exceed total cost of \$12,000,000.

NEW JERSEY INSTITUTE OF TECHNOLOGY

**RESOLUTION TO APPROVE THE AWARD OF ENTERPRISE RESOURCE
PLANNING (ERP) PROFESSIONAL SERVICES IMPLEMENTATION PARTNER
CONTRACT**

WHEREAS, on July 25, 2024, the Board of Trustees of New Jersey Institute of Technology approved the Resolution to Adopt FY2025 Annual Operating and Capital Budgets, and,

WHEREAS, the Board of Trustees of New Jersey Institute of Technology approved an initial phase one investment of nine million, two hundred and fifty thousand dollars to launch the ERP planning and implementation efforts,

WHEREAS, the Administration has selected Workday, Inc. as its new ERP software vendor and will require the support of a professional services implementation firm to successfully implement the new ERP,

WHEREAS, the administration issued a public request for proposals and engaged in a thorough review and decision making process,

WHEREAS, to expedite the project it is recommended that the administration be authorized to award a ten-year contract to Huron Consulting Group, Inc. for a not to exceed total cost of \$12,000,000 through FY25-27, and,

WHEREAS, the funds for these expenditures will be budgeted annually in the University's Operating and Capital Budgets adopted by the Board of Trustees during FY25-FY27, and,

NOW, THEREFORE, BE IT RESOLVED that the Board of Trustees authorizes the administration to award the professional services implementation contract for the implementation of Workday, Inc. to Huron Consulting Group, Inc. for a not to exceed total cost of \$12,000,000.

Holly C. Stern
General Counsel and
Secretary to the Board of Trustees
New Jersey Institute of Technology

September 19, 2024
Board Resolution No. _____

V. Action Items

F. Resolution to Authorize the Renewal of the University Insurance Program

STATEMENT

RESOLUTION TO AUTHORIZE

THE RENEWAL OF THE UNIVERSITY INSURANCE PROGRAM

Arthur J. Gallagher Risk Management Services, LLC, the university's insurance broker, negotiates with insurance carriers on behalf of NJIT and additionally provides the university with risk management advisory services. All property and casualty insurance policies, with the exception of workers' compensation and auto insurance, are managed and paid by Arthur J. Gallagher Risk Management Services, LLC as our third-party agent.

Below is a comprehensive listing of all insurance premiums that NJIT currently has in place that will be renewed on September 30, 2024, or October 30, 2024 respectively. NJIT anticipates renewal premiums to increase by 8.6% percent in total across all lines. The renewal estimates from Arthur J. Gallagher Risk Management Services, LLC are based on current insurance market trends, our historical claim history, and maintaining current insurance limits. The aggregate of these premiums, paid directly to Arthur J. Gallagher Risk Management Services, LLC, is expected to total approximately \$3,724,062 (current premium + 8.6%).

Current Insurance Coverage	Current Limits	Effective Dates	23-24 Premiums	24-25 Estimated Premiums	% Change
General Liability - CGL	\$1,000,000/\$3,000,000	9/30/2023-9/30/2024	\$378,288	\$416,117	10.00%
Educators Legal Liability (ELL)	\$30,000,000	9/30/2023-9/30/2024	\$427,255	\$465,708	9.00%
Directors & Officers Liability	Included in ELL	9/30/2023-9/30/2024	Included in ELL	\$0	0.00%
Employment Practices Liability	Included in ELL	9/30/2023-9/30/2024	Included in ELL	\$0	0.00%
Side A Directors & Officers	\$10,000,000 XS \$30M	9/30/2023-9/30/2024	\$60,300	\$66,330	10.00%
Internship Professional	\$3,000,000/\$6,000,000	9/30/2023-9/30/2024	\$53,285	\$55,416	4.00%

Excess Liability \$30M	\$30,000,000	9/30/2023- 9/30/2024	\$375,885	\$424,750	13.00%
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Current Insurance Coverage	Current Limits	Effective Dates	23-24 Premiums	24-25 Estimated Premiums	% Change
Excess Liability - \$15M XS \$30M	\$15,000,000	9/30/2023- 9/30/2024	\$162,544	\$183,675	13.00%
Excess Liability \$10M XS \$45M	\$10,000,000	9/30/2023- 9/30/2024	\$94,595	\$106,892	13.00%
Excess Liability \$15M XS \$55M	\$15,000,000	9/30/2023- 9/30/2024	\$76,054	\$85,941	13.00%
Excess Liability \$20M XS \$70M	\$20,000,000	9/30/2023- 9/30/2024	\$87,343	\$98,698	13.00%
Excess SAM \$5M XS \$55M	\$5,000,000	9/30/2023- 9/30/2024	\$28,650	\$32,375	13.00%
Property	\$800,000,000	9/30/2023- 9/30/2024	\$1,051,876	\$1,157,064	10.00%
International Package	Coverage varies	9/30/2023- 9/30/2024	\$8,979	\$9,877	10.00%
Business Travel Accident	Coverage varies	6/30/2022- 6/30/2025	\$1,436	\$1,436	0.00%
Crime	\$5,000,000	9/30/2023- 9/30/2024	\$21,990	\$24,189	10.00%
Excess Crime	\$5,000,000	9/30/2023- 9/30/2024	\$16,377	\$18,015	10.00%
Environmental Consulting E&O	\$1,000,000	10/30/2023- 10/30/2024	\$16,800	\$18,480	10.00%
Aviation- Unmannaed Aircraft	\$10,000,000	9/30/2023- 9/30/2024	\$41,728	\$45,901	10.00%
Cyber Liability/Miscellaneous Professional Liability	\$5,000,000	10/30/2023- 10/30/2024	\$192,755	\$212,031	10.00%
Excess Cyber	\$5,000,000	10/30/2023- 10/30/2024	\$94,500	\$103,950	10.00%

Pollution Liability (3 year Policy)	\$5,000,000	6/30/2023-6/30/2026	\$82,349	\$0	
Deadly Weapons Coverage	\$3,000,000	1/20/2024-1/20/2025	\$36,176	\$39,794	10.00%
Current Insurance Coverage	Current Limits	Effective Dates	23-24 Premiums	24-25 Estimated Premiums	% Change
ERISA Bond NJII	\$750,000	9/30/2023-9/30/2024	\$191	\$210	9.95%
Fiduciary Liability - NJII	\$2,000,000	9/30/2023-9/30/24	\$5,580	\$6,138	10.00%
Flood NFIP (4 Locations)	\$100,000	9/30/2023-9/30/2024	\$9,219	\$10,141	10.00%
Broker Fee		9/30/2024	\$105,000	\$140,000	33.33%
			\$3,429,155	\$3,723,128	8.57%

RESOLUTION TO AUTHORIZE

RENEWAL OF THE UNIVERSITY INSURANCE PROGRAM

WHEREAS, there exists a need to purchase insurance coverage to protect the University from property and liability damages; and

WHEREAS, the University places the insurance coverage through Arthur J. Gallagher Risk Management Services, LLC; and

WHEREAS, Arthur J. Gallagher Risk Management Services, LLC, follows a process to secure the most favorable rates and terms of coverage available in the markets for the purchase of NJIT's insurance program;

WHEREAS, it is estimated that amount of the insurance program will not exceed \$3,724,062 for the September 30, 2024 and October 30, 2024 renewals; and

NOW, THEREFORE, BE IT RESOLVED that the Board of Trustees authorizes the University Administration to secure insurance coverage placed by Arthur J. Gallagher Risk Management Services, LLC for the twelve-month period and not to exceed \$3,724,062.

Holly C. Stern, Esq.
General Counsel/ Vice President of
Legal Affairs
Secretary to The Board of Trustees
New Jersey Institute of Technology

September 19, 2024
Board Resolution No. _____

V. Action Items

- G.** Approve Resolution Recognizing Holly Stern for Years of Service to NJIT

PROCLAMATION

RECOGNIZING

HOLLY C. STERN, ESQ.

WHEREAS, HOLLY C. STERN, New Jersey Institute of Technology's General Counsel and Vice President of Legal Affairs, and Secretary to the Board of Trustees, began her career at NJIT on March 1, 1993; and

WHEREAS, HOLLY C. STERN, most notably worked closely on the creation of New Jersey Innovation Institute; and

WHEREAS, HOLLY C. STERN, played an integral role in the development of the NJIT-Egypt Branch Campus Agreement; and

WHEREAS, HOLLY C. STERN, through her dedicated service and leadership, has made significant contributions to the legal matters in furtherance of the University's mission; and

WHEREAS, HOLLY C. STERN, through her expertise and commitment has been instrumental in advancing the University's goals, ensuring compliance and providing sound legal counsel; and

WHEREAS, HOLLY C. STERN, has consistently demonstrated a high level of professionalism, integrity and dedication;

NOW, THEREFORE, BE IT RESOLVED that this body grants the General Counsel Emerita title and expresses its profound gratitude and deepest appreciation to HOLLY C. STERN for her dedication, leadership, hard work and generosity throughout her 31-year tenure at NJIT; and

BE IT FURTHER RESOLVED, that this body hopes HOLLY C. STERN will remain an integral participant in the NJIT community; and

BE IT FURTHER RESOLVED, that this body wishes HOLLY C. STERN much joy and success in her future endeavors; and

BE IT FURTHER RESOLVED, that this Resolution be incorporated into the minutes of this meeting of September 19, 2024, with a copy conveyed to HOLLY C. STERN, as tangible evidence of its personal and official sentiment.

September 19, 2024



Robert C. Cohen, Chair
Board of Trustees
New Jersey Institute of Technology

NEW JERSEY INSTITUTE OF TECHNOLOGY BOARD OF TRUSTEES
RESOLUTION ON THE LEADERSHIP AND SERVICE OF HOLLY C. STERN, ESQ.

WHEREAS, HOLLY C. STERN, New Jersey Institute of Technology’s General Counsel and Vice President, Legal Affairs, and Secretary to the Board of Trustees, began her career at NJIT on March 1, 1993; and

WHEREAS, HOLLY C. STERN, most notably worked closely on the creation of New Jersey Innovation Institute and played an integral role in the development of the NJIT-Egypt Branch Campus Agreement; and

WHEREAS, HOLLY C. STERN, through her dedicated service and leadership, has made significant contributions to the legal matters in furtherance of the University’s mission; and

WHEREAS, HOLLY C. STERN, through her expertise and commitment have been instrumental in advancing the University’s goals, ensuring compliance, and providing sound legal counsel; and

WHEREAS, HOLLY C. STERN, has consistently demonstrated a high level of professionalism, integrity, and dedication;

NOW, THEREFORE, BE IT RESOLVED, that this body grants the General Counsel Emeritus title and expresses its profound gratitude and deepest appreciation to HOLLY C. STERN for her dedication, leadership, hard work, and generosity throughout her 31-year tenure at NJIT; and

BE IT FURTHER RESOLVED, that this body hopes HOLLY C. STERN will remain an integral participant in the NJIT community; and

BE IT FURTHER RESOLVED, that this body wishes HOLLY C. STERN, much joy and success in his future endeavors; and

BE IT FURTHER RESOLVED, that this Resolution be incorporated into the minutes of this meeting of September 19, 2024, with a copy conveyed to HOLLY C. STERN, as tangible evidence of its persona and official sentiment,

Robert C. Cohen, Chair
Board of Trustees
New Jersey Institute of Technology

September 19, 2024
Board Resolution No. _____

VI. Reports

A. Chair's Report

VI. Reports

B. President's Report

VI. Reports

C. FY25 Engagement and Fundraising Progress



FY2025 Development & Alumni Relations Report as of September 1, 2024

Executive Summary

Beth S. Kornstein

Interim Vice President, Development & Alumni Relations

1. New Gifts and Pledges

FY25 Goal: \$25 million

Through the first two months of FY25, the university secured \$362,625 in outright cash gifts, new pledges, gifts-in-kind, and planned gifts, including documented bequest intentions. This puts us roughly \$1.1 million behind where we were last year at this time and 2% of the way toward our FY25 goal of raising \$25 million.

Given the extraordinary fundraising results of the final month of FY24, it is not unexpected that this fiscal year is off to a slower start than last. The pipeline of projected solicitations and commitments in gift negotiation for FY25 is robust and will yield significant progress toward our goal in Q2 and Q3.

2. Funds Received

FY25 Goal: \$14.5 million

Outright cash gifts, pledge payments, gifts-in-kind, and irrevocable planned gifts (e.g., charitable gift annuities, charitable remainder trusts, etc.) received between July 1, 2024 and August 31, 2024 total \$726,018. This is approximately \$470,000 less than was received in the first two months of FY24, and represents 5% of our \$14.5 million goal.

The university's success in securing new commitments in the final month of FY24 extended to the receipt of pledge payments in June 2024, as well. For this reason, there were few pledge payments due over the summer. The fall 2024 solicitation cycle and pledge payment schedule for the final four months of the calendar year will bolster this metric in Q2.

Cash gifts and pledge payments to NJIT's endowment thus far total \$389,581, putting us approximately \$60,000 ahead of where we were last year at this time.

3. New Gifts and Pledges to the Endowment

FY25 Goal: \$12 million

In the first two months of FY25, the university secured \$96,529 in new endowment gifts and pledges. This puts us roughly \$170,000 behind where we were last year at this time and 1% of the way toward our FY25 goal of raising \$12 million. As previously noted, the pipeline of projected solicitations and commitments in gift negotiation for FY25 is robust and supports this year's endowment fundraising goal.

4. **Alumni Donors**

FY25 Goal: 3,627 donors

As of September 1, 2024, NJIT has received gifts and new commitments from 306 alumni toward our FY25 goal of 3,627 alumni donors. This puts us at 8% of our goal for the year, and on par with our performance as compared to this time last year. Direct mail and phone solicitation efforts commence in September, and will contribute significantly to these numbers in the coming months.

5. **Alumni Engagement**

FY25 Goal: 24% alumni with engagement score of 4+

As previously shared at the July 2024 meeting of the Board of Trustees, NJIT ended FY24 with 23.09% of the university's nearly 80,000 living alumni boasting an engagement score of 4 or higher, surpassing the goal of 23%. In the first two months of FY25, that rate of engagement is at 18.98%. Given the number of upcoming alumni and donor events, including Homecoming Weekend (October 18 and 19, 2024) and the inaugural NJIT Alumni Presidential State of the University Address (virtually presented on September 26, 2024), and the direct mail and phone solicitation efforts occurring in September, we feel confident in securing this year's goal of 24%.

6. **Corporate Engagement**

FY25 Goal: In collaboration with NJII and the Office of Corporate Engagement (OCE), develop a strategic plan to increase the number and quality of the university's corporate partnerships.

In support of the launch of the Office of Corporate Engagement (OCE), the Office of Development & Alumni Relations (DAR) is working collaboratively with NJII and OCE to develop an interdepartmental strategy aimed at increasing the university's corporate partnerships. Key metrics and a timeframe for this effort are forthcoming, pending conversations between DAR, OCE, and NJII.

7. **Campaign Preparations**

FY25 Goals: (1) Complete a campaign planning study to evaluate the university's readiness to undertake a successful comprehensive campaign; and (2) launch the quiet phase of the comprehensive campaign, as informed by the results of the planning study.

As previously shared with the Board of Trustees, NJIT has engaged with CCS to (1) assess the university's readiness to undertake a successful comprehensive fundraising campaign, identifying organizational strengths, weaknesses, and opportunities; (2) develop an initial case statement and case for support based on the priorities articulated in the 2030 strategic plan, *NJIT Makes – An Innovation Nexus*; and (3) identify an estimated campaign goal, based on an analysis of past fundraising results and future gift capacity, and feedback received from strategic interviews and e-surveys.

The campaign planning study will run from June 2024 through the end of December 2024. An interim report is being presented to the Board of Trustees at the current September 2024

meeting. The final study report will be presented to NJIT's senior leadership, the Foundation Board of Directors, and the Board of Trustees in January 2025.

A progress report on the campaign planning study is included as **APPENDIX 1**. The internal readiness interviews have occurred, and a final report on recommendations from CCS is forthcoming. The campaign concept paper is in development, and the scheduling of 80 – 90 strategic campaign interviews will begin this month, with interviews (in-person and virtual) continuing through November. We are on target to complete the study, as originally projected; the silent phase of the campaign will commence following analysis of the planning study results.



Office of Development & Alumni Relations

FY2025 Fundraising and Engagement Progress Report -- August 31, 2024

	FY25 as of 8/31/2024	FY25 GOAL	% to GOAL	FY24 as of 8/31/2023	FY24 FINAL	FY25 v FY24 Increase / (Decrease)
1. New Gifts and Pledges	\$362,625	\$25,000,000	2%	\$1,530,784	\$24,377,281	(\$1,168,159)
2. Funds Received	\$726,018	\$14,500,000	5%	\$1,198,970	\$13,416,573	(\$472,952)
3. New Gifts and Pledges: Endowment	\$96,529	\$12,000,000	1%	\$264,103	\$13,205,812	(\$167,574)
4. Funds Received: Endowment	\$389,581	\$7,000,000	1%	\$330,308	\$4,335,281	\$59,273
5. Alumni Donors (total number)	306	3,627	8%	286	3,454	20
6. Alumni Engagement (percentage scoring 4+)	18.98%	24%	79%	19.83%	23.09%	(0.85%)

FY2025 Fundraising and Engagement Progress Report
August 31, 2024

Giving by Purpose		
Purpose	New Gifts and Pledges	Funds Received
Unrestricted	\$11,966	\$14,857
Restricted	\$253,482	\$320,599
Endowment	\$96,529	\$389,581
Capital	\$648	\$982
Total	\$362,625	\$726,018

Giving by College Area		
College Area	New Gifts and Pledges	Funds Received
General University	\$164,184	\$206,443
Athletics	\$16,483	\$62,908
HCAD	\$5,295	\$15,628
JHCSLA	\$500	\$203,540
ADHC	\$4,352	\$14,581
MTSM	\$60,000	\$128,357
NCE	\$66,511	\$84,261
YWCC	\$45,300	\$10,300
Total	\$362,625	\$726,018

Giving by Donor Type		
Donor Type	New Gifts and Pledges	Funds Received
Board of Trustees	\$42	\$208
Board of Directors of the Foundation at NJIT	\$1,930	\$115,995
Alumni	\$101,930	\$331,320
Corporations	\$192,002	\$210,036
Foundations	\$5,358	\$5,358
Friends	\$27,285	\$29,024
Other	\$34,078	\$34,078
Total	\$362,625	\$726,018



Campaign Planning Study: Update through August 31, 2024

Beth S. Kornstein
Interim Vice President, Development & Alumni Relations

- 1. Campaign planning study overview:** CCS – a New York City-based firm whose current and recent clients include Caltech, Worcester Polytechnic, Rutgers, NYIT, Michigan Tech, and RWJ Barnabas Health – has been selected to serve as the consulting firm for NJIT’s campaign planning study. The study seeks to: (1) assess the university’s readiness to undertake a successful comprehensive fundraising campaign, identifying organizational strengths, weaknesses, and opportunities; (2) develop an initial case statement and case for support based on the priorities articulated in the 2030 strategic plan, *NJIT Makes – An Innovation Nexus*; and (3) identify an estimated campaign goal, based on an analysis of past fundraising results and future gift capacity, and feedback received from strategic interviews and e-surveys.

The CCS planning study team includes Lara Tilley-Bouez, Eric Javier, and Carolyn Fernandez, with additional support from team members in data analysis, project management, and case development.

The campaign planning study will run from June 2024 through the end of December 2024. CCS will present an interim report to the NJIT Board of Trustees at the current meeting. The final study report will be presented to NJIT’s senior leadership, the Foundation Board of Directors, and the Board of Trustees in January 2025.

2. Completed objectives (June through August 2024):

- Study workplan developed; weekly meetings between DAR and CCS team initiated.
- NJIT fundraising and organizational data requested and uploaded. Analysis of fundraising and organizational data is ongoing. Data enrichment and landscape analysis to occur, confirming CRM record accuracy and market opportunity.
- “360 interviews” conducted with 26 participants (select DAR staff, senior leadership, and volunteers) to assess internal readiness, including fundraising strengths, weaknesses, and opportunities.
- Development of campaign concept paper (ongoing).

- Monte Carlo simulations conducted for 78 top prospects, yielding suggested gift ranges and estimated campaign goal for testing in strategic interviews.
- Study Advisory Committee (SAC), comprising 12 key volunteer leaders, identified; kickoff meeting occurred on September 12, 2024.

3. Current objectives (September through November):

- Develop and refine campaign concept paper (in progress).
- Develop and refine e-survey to engage broader NJIT community; distribute in September or October, for analysis in November (in progress).
- Schedule and conduct interview meetings with 80 – 90 strategic interview participants (in-person and virtual).

4. Future objectives (December):

- Refine campaign goal and campaign concept paper into case for support, based on feedback from interviews and e-survey.
- Develop volunteer and leadership support materials and campaign policies.
- Present final campaign planning study report in January 2025.

VI. Reports

D. Chief Financial Officer Report



Monthly CFO Report As of August 31, 2024

EXECUTIVE SUMMARY

1. **The FY25 Board-Approved UNIVERSITY OPERATING BUDGET of \$785.5M** represents an increase of \$99.0M or 14.4% from the FY24 Budget. NJIT Unrestricted Operations account for an increase of \$61.1M, with NJIT and NJII Restricted Programs growing by \$35.4M and \$2.6M respectively.

a. Projected Net Revenues from **Tuition & Fees (T&F) for FY25 are currently (-\$5.58M) or -2.5% below the approved FY25 budget.** While Undergraduate and PhD enrollment targets are expected to meet or slightly exceed targets, Masters enrollment is down 271 students compared to the original fall semester enrollment target.

b. **Auxiliary revenues for FY25 are currently \$0.7M or 4.9% ahead of this time last year.** Overall, on-campus housing for the fall semester is at 94.2% occupancy, with the Greek Village units at 79.2% occupancy, an improvement of 23 beds or 10% compared to the previous fall semester.

c. **NJIT's net operations at FY24 Year End performed better than expected** with a balance of \$9.84M available to be carried forward in support of FY25, an increase of \$2.95M compared to the \$6.89M that was originally projected.

d. **Restricted Program activity from research, faculty start-up funds and restricted student awards are up compared to the prior year by \$5.0M or 26.4%.** Of that amount, research related equipment and contract services are up \$3.4M while personnel expenses are up \$1.4M compared to the prior year.

e. **Based on preliminary results for August FY25, NJII ended the month with (\$0.472M) in operating margin versus a budget of (\$0.429M); a modest variance of \$0.043M.** Due to the interim ramp down of 3rd party vendor services and a reduction of salary & benefits expenses due to employee attrition, recent terminations, and the delay in hiring several budgeted positions, year-to-date expenditures were \$1.17M below budget. This resulted in a year-to-date operating margin that is roughly break-even, and \$0.7M ahead of the forecasted amount.

2. **CASH BALANCES** - The University's overall cash balances totaled \$151.5M as of August compared to last year's August balance of \$162.5M, a decrease of \$11.1M (-6.8%). This year-over-year decline is predominantly attributable to increased payroll and operational costs, including the lump-sum retroactive payments made under recently ratified union contracts. Tuition revenues were received towards the end of August, allowing for the replenishment of working capital cash reserves following several months of drawing down cash for operations. It is expected that further replenishment of reserves will occur in September. Investment income (net of fees) in August totaled \$1.02M. (Page 5).

3. **MANAGED ENDOWMENT** - **The market value of the managed endowment as of August 2024 was \$179.6M** compared to \$155.6M at the same time last year, an increase of \$24M (+15.99%). The August close value marks a new all time high for the fifth time over the past six months. Month-over-month, the portfolio earned (+1.78%) and increased by \$3.2M. Equities made up 60% of the portfolio. Fixed income and cash equivalents totaled 29%. Alternative investments accounted for 11%. (Page 9).

VI. Reports

E. Clery Crime Data

Monthly Crime Reports January 1st 2024 to December 31st 2024

Crime	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Murder-UCR	0	0	0	0	0	0	0	0				
Murder-Clery	0	0	0	0	0	0	0	0				
Robbery-UCR	0	0	0	0	0	0	0	0				
Robbery-Clery	0	0	0	0	0	0	0	0				
Aggravated Assault-UCR	0	1	0	0	0	0	0	0				
Aggravated Assault-Clery	0	0	0	0	0	0	0	0				
Simple Assault-UCR	0	2	1	0	0	1	1	0				
Sex Crimes-UCR	0	0	0	0	2	0	0	0				
Sex Crimes-Clery	0	0	0	0	2	0	0	0				
Burglary-UCR	0	1	0	0	0	1	0	0				
Burglary-Clery	0	1	0	0	0	1	0	0				
Theft / Theft from Auto-UCR	3	5	1	5	9	4	1	0				
Theft of Auto -UCR	0	0	0	2	0	0	0	0				
Theft of Auto -Clery	0	0	0	0	0	0	0	0				
Drug Related Crimes-UCR	0	0	0	0	0	0	0	0				
Drug Related Crimes-Clery	0	0	0	0	0	0	0	0				
Criminal Mischief-UCR	1	6	4	2	1	0	0	0				
Drinking Law Offenses-UCR	0	0	0	0	0	0	0	0				
Drinking Law Offenses-Clery	0	0	0	0	0	0	0	0				
Driving Under Influence-UCR	0	0	1	1	0	1	0	0				
Harassment-UCR	0	2	0	0	1	0	1	0				
Harassment-Clery	0	1	0	0	0	0	1	0				
Weapons Possession-UCR	0	0	0	0	0	0	0	0				
Weapons Possession-Clery	0	0	0	0	0	0	0	0				
Trespassing-UCR	0	1	3	1	1	1	1	1				
Domestic Violence -UCR	0	2	0	0	2	0	0	0				
Domestic Violence -Clery	0	1	0	0	1	0	0	0				
Arson - Clery	0	0	0	0	0	0	0	0				
Total UCR	4	20	10	10	16	8	4	1				
Total Clery	0	3	0	0	3	1	1	0				

Monthly Crime Reports January 1st 2023 to December 31st 2023

Crime	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Murder-UCR	0	0	0	0	0	0	0	0	0	0	0	0
Murder-Clery	0	0	0	0	0	0	0	0	0	0	0	0
Robbery-UCR	0	0	0	0	0	0	1	0	0	0	0	0
Robbery-Clery	0	0	0	0	0	0	0	0	0	0	0	0
Aggravated Assault-UCR	0	0	0	0	0	0	0	1	0	1	0	0
Aggravated Assault-Clery	0	0	0	0	0	0	0	0	0	1	0	0
Simple Assault-UCR	2	0	2	0	2	0	1	0	0	2	0	2
Sex Crimes-UCR	1	0	0	0	0	0	0	0	1	0	0	0
Sex Crimes-Clery	0	0	0	0	0	0	0	0	1	0	0	0
Burglary-UCR	0	0	2	1	0	1	1	1	0	0	0	0
Burglary-Clery	0	0	2	1	0	0	1	1	0	0	0	0
Theft / Theft from Auto-UCR	6	4	5	8	5	1	2	0	14	7	2	4
Theft of Auto -UCR	1	1	0	1	0	1	0	0	1	1	1	0
Theft of Auto -Clery	1	1	0	0	0	0	0	0	0	1	0	0
Drug Related Crimes-UCR	1	0	0	0	1	0	0	0	0	0	1	0
Drug Related Crimes-Clery	0	0	0	0	0	0	0	0	0	0	1	0
Criminal Mischief-UCR	1	0	1	4	3	4	2	0	1	3	2	1
Drinking Law Offenses-UCR	0	0	0	0	0	0	0	0	2	0	0	0
Drinking Law Offenses-Clery	0	0	0	0	0	0	0	0	2	0	0	0
Driving Under Influence-UCR	0	2	3	4	3	0	2	0	1	1	1	0
Harassment-UCR	0	0	0	1	1	0	0	0	0	1	0	0
Harassment-Clery	0	0	0	0	0	0	0	0	0	1	0	0
Weapons Possession-UCR	0	0	0	0	0	0	0	0	0	1	0	0
Weapons Possession-Clery	0	0	0	0	0	0	0	0	0	1	0	0
Trespassing-UCR	1	1	1	1	1	0	1	1	3	1	0	1
Domestic Violence -UCR	1	1	1	0	1	0	1	0	0	1	0	0
Domestic Violence -Clery	1	0	1	0	0	0	1	0	0	1	0	0
Arson - Clery	0	0	0	0	0	0	0	0	0	0	0	0
Total UCR	14	9	15	20	17	7	11	3	23	19	7	8
Total Clery	2	1	3	1	0	0	2	1	3	5	1	0

Monthly Crime Reports January 1st 2022 to December 31st 2022

Crime	Jan.	Feb.	Mar	Apr	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Murder-UCR	0	0	0	0	0	0	0	0	0	0	0	0
Murder-Clery	0	0	0	0	0	0	0	0	0	0	0	0
Robbery-UCR	0	0	1	0	0	0	0	0	0	0	0	0
Robbery-Clery	0	0	0	0	0	0	0	0	0	0	0	0
Aggravated Assault-UCR	1	0	0	0	1	0	0	0	0	1	0	1
Aggravated Assault-Clery	0	0	0	0	0	0	0	0	0	1	0	1
Simple Assault-UCR	0	2	0	0	1	0	0	0	0	3	0	0
Sex Crimes-UCR	0	0	1	0	0	0	0	0	0	1	0	0
Sex Crimes-Clery	0	0	1	0	0	0	0	0	0	1	0	0
Burglary-UCR	0	0	0	0	2	0	0	2	0	0	0	0
Burglary-Clery	0	0	0	0	2	0	0	2	0	0	0	0
Theft / Theft from Auto-UCR	2	5	3	4	6	5	1	2	6	9	7	3
Theft of Auto -UCR	0	0	0	0	1	0	0	1	0	0	0	0
Theft of Auto -Clery	0	0	0	0	1	0	0	0	0	0	0	0
Drug Related Crimes-UCR	0	0	0	1	0	0	0	1	0	0	0	0
Drug Related Crimes-Clery	0	0	0	1	0	0	0	0	0	0	0	0
Criminal Mischief-UCR	0	0	1	1	0	0	0	1	2	2	1	3
Drinking Law Offenses-UCR	0	0	0	0	0	0	0	0	1	0	0	0
Drinking Law Offenses-Clery	0	0	0	0	0	0	0	0	1	0	0	0
Driving Under Influence-UCR	1	0	1	1	2	3	1	1	2	1	0	1
Harassment-UCR	1	0	0	0	1	1	0	0	1	2	1	1
Harassment-Clery	1	0	0	0	1	1	0	0	1	2	0	0
Weapons Possession-UCR	0	0	0	0	0	0	0	0	0	1	0	0
Weapons Possession-Clery	0	0	0	0	0	0	0	0	0	1	0	0
Trespassing-UCR	1	0	0	0	1	1	0	0	2	0	1	1
Domestic Violence -UCR	0	0	0	0	0	0	0	0	0	3	0	0
Domestic Violence -Clery	0	0	0	0	0	0	0	0	0	3	0	0
Arson - Clery	0	0	0	0	0	0	0	0	0	0	0	0
Total UCR	6	7	7	7	15	10	2	8	14	22	10	10
Total Clery	1	0	1	1	4	1	0	2	2	8	0	1

Monthly Crime Reports January 1st 2021 to December 31st 2021

Crime	Jan.	Feb.	Mar	Apr	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Murder-UCR	0	0	0	0	0	0	0	0	0	0	0	0
Murder-Clery	0	0	0	0	0	0	0	0	0	0	0	0
Robbery-UCR	0	0	0	0	0	0	0	0	0	0	0	0
Robbery-Clery	0	0	0	0	0	0	0	0	0	0	0	0
Aggravated Assault-UCR	0	0	0	0	0	0	0	0	0	0	0	0
Aggravated Assault-Clery	0	0	0	0	0	0	0	0	0	0	0	0
Simple Assault-UCR	0	0	0	0	0	0	0	0	1	0	1	0
Sex Crimes-UCR	0	0	0	0	0	0	0	0	0	0	1	0
Sex Crimes-Clery	0	0	0	0	0	0	0	0	0	0	1	0
Burglary-UCR	0	1	0	0	0	0	0	0	0	0	0	0
Burglary-Clery	0	1	0	0	0	0	0	0	0	0	0	0
Theft / Theft from Auto-UCR	0	1	1	0	5	3	5	1	3	1	4	2
Theft of Auto -UCR	0	0	0	1	0	0	1	0	0	0	0	1
Theft of Auto -Clery	0	0	0	0	0	0	0	0	0	0	0	1
Drug Related Crimes-UCR	0	0	0	0	0	0	0	0	0	0	0	0
Drug Related Crimes-Clery	0	0	0	0	0	0	0	0	0	0	0	0
Criminal Mischief-UCR	0	0	0	0	0	1	1	1	2	4	2	0
Drinking Law Offenses-UCR	0	0	0	0	0	0	0	0	0	0	0	0
Drinking Law Offenses-Clery	0	0	0	0	0	0	0	0	0	0	0	0
Driving Under Influence-UCR	1	0	3	0	0	0	0	0	0	1	0	0
Harassment-UCR	0	0	0	0	0	0	0	0	1	0	0	1
Harassment-Clery	0	0	0	0	0	0	0	0	1	0	0	0
Weapons Possession-UCR	0	0	0	0	0	0	0	0	0	0	0	0
Weapons Possession-Clery	0	0	0	0	0	0	0	0	0	0	0	0
Trespassing-UCR	0	0	0	1	0	0	0	0	0	0	3	0
Domestic Violence -UCR	0	0	0	0	0	0	0	0	1	0	2	0
Domestic Violence -Clery	0	0	0	0	0	0	0	0	1	0	0	0
Arson - Clery	0	0	0	0	0	0	0	0	0	0	0	0
Total UCR	1	2	4	2	5	4	7	2	8	6	13	4
Total Clery	0	1	0	0	0	0	0	0	2	0	1	1

Clery/UCR Part I Offenses January 1st - August 31st Comparisons

Crime Type	2021 Clery	2022 Clery	Percent Change	2021 UCR	2022 UCR	Percent Change	2022 Clery	2023 Clery	Percent Change	2022 UCR	2023 UCR	Percent Change	2023 Clery	2024 Clery	Percent Change	2023 UCR	2024 UCR	Percent Change
Murder	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%
Robbery	0	0	0%	0	1	∞	0	0	0%	1	1	0%	0	0	0%	1	0	-100%
Aggravated Assault	0	0	0%	0	2	∞	0	0	0%	2	1	-50%	0	0	0%	0	1	∞
Simple Assault	N/A	N/A	N/A	0	3	∞	N/A	N/A	N/A	3	7	133%	N/A	N/A	N/A	7	5	-29%
Sex Crimes	0	1	∞	0	1	∞	1	0	-100%	1	1	0%	0	2	∞	1	2	100%
Burglary	1	2	100%	1	2	100%	4	4	0%	4	6	50%	5	2	-60%	5	2	-60%
Theft / Theft From Auto	N/A	N/A	N/A	16	26	63%	N/A	N/A	N/A	28	31	11%	N/A	N/A	N/A	31	28	-10%
Motor Vehicle Theft	0	1	∞	2	1	-50%	1	2	100%	2	4	100%	2	0	-100%	4	2	-50%
Total Crimes	1	4	300%	19	36	89%	6	6	0%	41	51	24%	7	4	-43%	49	40	-18%

Clery/UCR Part II Offenses January 1st - August 31st Comparisons

Drug Related Crimes	0	1	∞	0	1	∞	1	0	-100%	2	2	0%	0	0	0%	2	0	-100%
Criminal Mischief	N/A	N/A	N/A	3	2	-33%	N/A	N/A	N/A	3	15	400%	N/A	N/A	N/A	15	14	-7%
Drinking Law Offenses	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%
Driving Under Influence	N/A	N/A	N/A	4	9	125%	N/A	N/A	N/A	10	14	40%	N/A	N/A	N/A	14	3	-79%
Harassment	0	3	∞	0	3	∞	3	0	-100%	3	2	-33%	0	2	∞	2	4	100%
Weapons Possession	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	0	0%
Trespassing	N/A	N/A	N/A	1	3	200%	N/A	N/A	N/A	3	7	133%	N/A	N/A	N/A	6	9	50%
Domestic Violence Acts	0	0	0%	0	0	0%	0	3	∞	0	5	∞	3	2	-33%	5	4	-20%
Bias	0	0	0%	0	0	0%	0	0	0%	0	0	0%	0	1	∞	0	2	∞
Total	0	4	∞	8	18	125%	4	3	-25%	21	45	114%	3	5	67%	44	36	-18%

Type	2021 Clery	2022 Clery	2023 Clery	2024 Clery	<p align="center">Uniform Crime Report (UCR) is a synopsis of all reports taken by this agency, regardless of location. CLERY crime stats are geographical to the campus and immediate streets surrounding the campus.</p>	<p align="center">These stats are all subject to change after full and final review of reports for UCR / Clery.</p>
Arson	0	0	0	0		

VI. Reports

F. Report of Upcoming Calendar of Events

NJIT BOARD OF TRUSTEES
2024-2025 SCHEDULE OF MEETINGS

2024 Board Meetings	2025 Board Meetings
February 8, 2024 9:00 - 10:30 am Committee Meetings (w/breakfast) 11:00 am - 3:00 pm Closed Session/Presentation/Lunch 3:00 - 4:00 PM Public Session	February 4, 2025 (new date)
April 4, 2024	April 3, 2025
May 23, 2024 Mtg./Retreat No Committee Meetings 8:00 - 9:00 am Breakfast 9:00 - 11:00 am Closed Session 11:00 am - 12:00 pm Public Session 12:00 - 1:00 pm Lunch 1:00 - 4:00 pm Retreat	June 12, 2025 Mtg./Retreat No Committee Meetings 8:00 - 9:00 am Breakfast 9:00 - 11:00 am Closed Session 11:00 am - 12:00 pm Public Session 12:00 - 1:00 pm Lunch 1:00 - 4:00 pm Retreat
July 25, 2024	July 17, 2025
September 19, 2024 9:00 - 10:30 am Committee Meetings (w/ breakfast) 11:00 am - 1:00 pm Closed Session 1:00 - 2:00 pm Public Session	September 18, 2025
November 7, 2024 9:00 - 10:30 am Committee Meetings (w/ breakfast) 11:00 am - 3:00 pm Closed Session/Presentation/Lunch 3:00 pm - 4:00 pm Public Session	November 6, 2025 9:00 - 10:30 am Committee Meetings (w/ breakfast) 11:00 am - 3:00 pm Closed Session/Presentation/Lunch 3:00 - 4:00 pm Public Session

Scheduled Meeting Times

- 12:00 PM - 1:30 PM Committee Meetings (some committees may meet at alternate times)
- 2:00 PM - 3:00 PM Executive Closed Session
- 3:00 PM - 4:00 PM Closed Session
- 4:00 PM - 5:00 PM Public Session

Note: committee meetings may occur on the same day as regular BOT meeting or alternate date as determined by the committee chair.

NJIT Board of Trustees Upcoming Events

Date	Event	Location
September 19, 2024	NJIT HSI & Hispanic Heritage Month Fiesta	Agile Strategy Lab
September 19, 2024	HLLC HSI Designation Celebration	Profeta Center
September 20, 2024	Hispanic/Latinx Heritage Month event	Agile Strategy Lab
September 26, 2024	NJIT President's State of the University Alumni Address	Virtual
October 10, 2024	Excellence in Research and Innovation Award Ceremony	NJIT
October 11, 2024	LGBTQ History Month Opening Ceremony	NJIT
October 18-20, 2024	Homecoming / Alumni Weekend	NJIT
October 28, 2024	Tri-County Scholarship Fund Annual Awards Dinner (Chair Cohen being honored with the Hall of Fame Award)	Legacy Castle, Pompton Plains
November 5, 2024	CityMD Ribbon Cutting	NJIT
November 6, 2024	NJIT Town Hall w/President and Provost	NJIT
November 7, 2024	NJIT Board of Trustees Meeting	NJIT

Additional alumni events available at <https://www.njit.edu/development/events>.

VII. Announcement of Next Meeting

BOARD OF TRUSTEES

RESOLUTION RE: CLOSED SESSION TO DISCUSS PERSONNEL MATTERS, REAL ESTATE, LEGAL AND CONTRACTUAL MATTERS.

WHEREAS, THERE ARE MATTERS THAT REQUIRE CONSIDERATION BY THE BOARD OF TRUSTEES THAT QUALIFY UNDER THE OPEN PUBLIC MEETINGS ACT FOR DISCUSSION AT A CLOSED SESSION.

NOW, THEREFORE, BE IT RESOLVED, THAT THE BOARD OF TRUSTEES SHALL HAVE A CLOSED SESSION TO DISCUSS MATTERS INVOLVING PERSONNEL, REAL ESTATE, LEGAL AND CONTRACTUAL MATTERS TO TAKE PLACE ON THURSDAY, NOVEMBER 7, 2024, 11:00 AM, CENTRAL KING BUILDING, AGILE STRATEGY LAB (L-70)

***subject to board ratification**