

**RESOLUTION TO AUTHORIZE A FIVE-YEAR (FY2024-2028) RENEWAL
AGREEMENT WITH THE INSTITUTE OF ELECTRICAL AND ELECTRONICS
ENGINEERS (IEEE), INCORPORATED AT A TOTAL OF \$1,085,905.00
FOR THE ONLINE ELECTRONIC LIBRARY (IEL) on IEEE Xplore DATABASE**

WHEREAS, the New Jersey Institute of Technology approved the original IEEE Online Products Agreement dated October 20, 2014, and approved Schedule C dated November 30, 2015, and approved Schedule C dated November 30, 2016, and approved Schedule D dated October 27, 2017, and approved Schedule E dated October 12, 2018, and approved Schedule F dated October 1, 2020, to the original IEEE Online Products Agreement, and;

WHEREAS, the services of a full-text online engineering database are necessary for the efficient operation of the NJIT Library, comprised of the Robert W. Van Houten Library and the Barbara & Leonard Littman Architecture and Design Library, and;

WHEREAS, a team of research and instruction and electronic resources librarians has consulted directly with all NJIT academic departments to renew, add, or cancel, necessary electronic subscriptions to support the NJIT curriculum and research, and;

WHEREAS, IEEE, Inc. is the sole source of the subject subscription services, which provide web-based access to the searchable IEEE Online Electronic Library on the IEEE Xplore database with unique search functionality and proprietary components featuring journal articles, conference proceedings, technical standards, and related materials on computer science, electrical engineering and electronics, and allied fields, and;

WHEREAS, under the terms and conditions of the proposed IEEE Online Products Agreement to be signed, NJIT has the option to sign a five-year contract with FY2024 being the first year and four additional one-year renewals for FY2025, FY2026, FY2027, and FY2028. The term of the agreement would continue until November 29, 2028, and;

WHEREAS, the cost of the IEEE Online Electronic Library (IEL) on IEEE Xplore subscription and fees for the fiscal year 2024 will not exceed \$206,590.00, and;

WHEREAS, the cost of the IEEE Online Electronic Library (IEL) on IEEE Xplore subscription and fees for the fiscal year 2025 will not exceed \$211,755.00, and;

WHEREAS, the cost of the IEEE Online Electronic Library (IEL) on IEEE Xplore subscription and fees for the fiscal year 2026 will not exceed \$217,050.00, and;

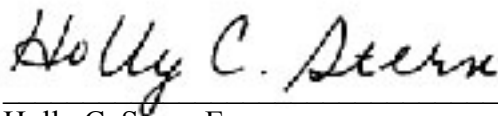
WHEREAS, the cost of the IEEE Online Electronic Library (IEL) on IEEE Xplore subscription and fees for the fiscal year 2027 will not exceed \$222,475.00, and;

WHEREAS, the cost of the IEEE Online Electronic Library (IEL) on IEEE Xplore subscription and fees for the fiscal year 2028 will not exceed \$228,035.00, and;

WHEREAS, the total cost of the IEEE Online Electronic Library (IEL) on IEEE Xplore subscription and fees for all five fiscal years (FY2024-FY2028) will not exceed \$1,085,905.00, and;

WHEREAS, the funds have been budgeted for this purpose.

NOW THEREFORE IT BE RESOLVED, that the Board of Trustees authorizes the Administration to execute a guaranty of the subscription between the New Jersey Institute of Technology and The Institute of Electrical and Electronics Engineers (IEEE), Inc. based on the final terms and conditions of the proposed IEEE Online Products Agreement on November 30, 2023, and not to exceed a total cost of \$1,085,905.00 USD.



Holly C. Stern, Esq.
General Counsel/Vice President of
Legal Affairs and
Secretary to the Board of Trustees
New Jersey Institute of Technology

February 8, 2024
Board Resolution No. 2024-31