

**RESOLUTION TO AUTHORIZE DISTRIBUTION OF FUNDS
TO SUPPORT AI @ NJIT**

WHEREAS, the institution has developed a comprehensive plan to advance the adoption and application of artificial intelligence to the educational, research, and operational missions of NJIT under the umbrella effort titled “AI @ NJIT”;

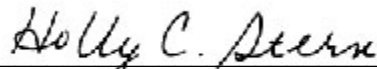
WHEREAS, a donor agreement was entered into by the President of NJIT and the Vice President of Development and Alumni Relations resulting in a gift of \$3 million and this gift supports the creation of the Grace Hopper Artificial Intelligence Research Institute at NJIT, a component of the overall umbrella effort;

WHEREAS, that gift of \$3 million and the gift agreement supports the NJIT Strategic Plan developed as part of an NJIT-wide process in consultation with the broader NJIT community;

WHEREAS, it is the considered view of the Board of Trustees, President, and Provost that it is in the strategic interest of NJIT to expand our institutional investment in artificial intelligence;

WHEREAS, it is in the best interest of NJIT to effectuate the allocation of up to \$7 million to support the AI @ NJIT initiative;

NOW THEREFORE, BE IT RESOLVED, that the NJIT Board of Trustees does hereby authorize and approve the allocation of up to \$7 million for the foregoing purposes, and further authorizes NJIT administrative members and officials to take all necessary steps, including the execution of any necessary documents, to effectuate this allocation and distribution.



Holly C. Stern, Esq.
General Counsel/Vice President of
Legal Affairs and
Secretary to the Board of Trustees
New Jersey Institute of Technology

July 25, 2024
Board Resolution No. 2025-5