

**RESOLUTION TO AUTHORIZE DISTRIBUTION OF FUNDS TO SUPPORT
NJIT MAKES STUDENT ENTREPRENEURS: A UNIVERSITY LEVEL APPROACH**

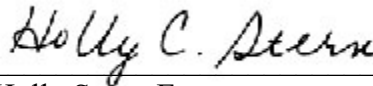
WHEREAS, the institution has developed a comprehensive plan to radically broaden access to and participation in entrepreneurial experiences and learning for all NJIT students under the umbrella initiative entitled “NJIT Makes Student Entrepreneurs: A University Level Approach”;

WHEREAS, it is the considered view of the Board of Trustees, President, and Provost that it is in the strategic interest of NJIT to expand our institutional investment in student entrepreneurship;

WHEREAS, a strategic action is stated in the NJIT Strategic Plan 2030 to develop entrepreneurship education and mentoring;

WHEREAS, it is in the best interest of NJIT to effectuate the allocation of up to \$1.7 million to support the NJIT Makes Student Entrepreneurs: A University Level Approach initiative;

NOW THEREFORE, BE IT RESOLVED, that the NJIT Board of Trustees does hereby authorize and approve the allocation of up to \$1.7 million for the foregoing purposes, and further authorizes NJIT administrative members and officials to take all necessary steps, including the execution of any necessary documents, to effectuate this allocation and distribution.



Holly Stern, Esq.
General Counsel/Vice President of
Legal Affairs and
Secretary to the Board of Trustees
New Jersey Institute of Technology

September 19, 2024
Resolution No. 2025-16