

**RESOLUTION TO AUTHORIZE
EXPENDITURES FOR ELECTRICITY
AND NATURAL GAS FOR FY 2025**

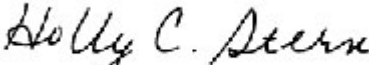
WHEREAS, there exists a need to purchase electricity and natural gas through the Public Service Electric & Gas Company, Direct Energy, Engie Resources, and other electricity and natural gas providers; and

WHEREAS, a cost-effective combination of suppliers and transporters will be used to provide needed utilities; and

WHEREAS, it is estimated that amounts will not exceed \$8,203,000; and

WHEREAS, funds for these utilities have been provided in the FY 2025 budget;

NOW, THEREFORE, BE IT RESOLVED, that the Board of Trustees of New Jersey Institute of Technology authorizes the Administration to execute the necessary contracts to purchase these utilities in an amount not to exceed \$8,203,000 or such lesser amounts as may be included in the Approved FY 2025 Budget.



Holly C. Stern
General Counsel/Vice President of
Legal Affairs and
Secretary to the Board of Trustees
New Jersey Institute of Technology

May 23, 2024
Board Resolution No. 2024-36