

**RESOLUTION TO AUTHORIZE  
EXPENDITURES FOR ELECTRICITY  
AND NATURAL GAS FOR FY 2025**

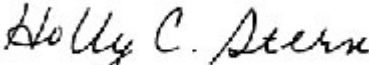
**WHEREAS**, there exists a need to purchase electricity and natural gas through the Public Service Electric & Gas Company, Direct Energy, Engie Resources, and other electricity and natural gas providers; and

**WHEREAS**, a cost-effective combination of suppliers and transporters will be used to provide needed utilities; and

**WHEREAS**, it is estimated that amounts will not exceed \$8,203,000; and

**WHEREAS**, funds for these utilities have been provided in the FY 2025 budget;

**NOW, THEREFORE, BE IT RESOLVED**, that the Board of Trustees of New Jersey Institute of Technology authorizes the Administration to execute the necessary contracts to purchase these utilities in an amount not to exceed \$8,203,000 or such lesser amounts as may be included in the Approved FY 2025 Budget.



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Holly C. Stern  
General Counsel/Vice President of  
Legal Affairs and  
Secretary to the Board of Trustees  
New Jersey Institute of Technology

May 23, 2024  
Board Resolution No. 2024-44