

NEW JERSEY INSTITUTE OF TECHNOLOGY
RESOLUTION TO APPROVE THE AWARD OF THE GENERAL CONSTRUCTION
CONTRACT FOR THE MARTINSON HALL RENOVATION

WHEREAS, the renovation of Martinson Hall will provide a president's residence at NJIT, creating a venue for hosting important events, such as receptions, dinners, and meetings with donors or distinguished guests, thereby bolstering the university's image and fostering relationships crucial for fundraising and institutional advancement, and,

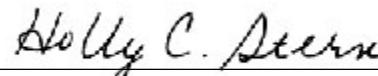
WHEREAS, the administration concluded a public procurement process concluding on July 16, 2024, including the requesting of proposals from general contractors previously prequalified with NJIT for professional general contractor services for new construction and renovations, to determine the best overall value to the University, including price and other factors, and,

WHEREAS, to move forward with the project in an expeditious manner, it is recommended that the administration be authorized to award a lump sum contract for the base bid value of \$2,100,000.00 and subsequent amendments for general construction services, as required for unforeseen conditions or additional required scope, at a not to exceed total cost of \$2,375,000.00, and,

WHEREAS, the University has determined it will not award the Add Alternate No. 1, and,

WHEREAS, the funds for these expenditures will come from the University's FY25 budget for additional Capital Renewal and Replacement projects, and,

NOW THEREFORE BE IT RESOLVED, that the Board of Trustees authorizes the administration to award the base bid and subsequent amendments for general construction for the renovations and improvements at Martinson Hall to M&M Construction for a lump sum contract for the base bid value of \$2,100,000.00 and subsequent amendments for general construction services, as required for unforeseen conditions or additional required scope, at a not to exceed total cost of \$2,375,000.00.



Holly C. Stern, Esq.
General Counsel/Vice President of
Legal Affairs and
Secretary to the Board of Trustees
New Jersey Institute of Technology

July 25, 2024
Board Resolution No. 2025-11