## NEW JERSEY INNOVATION INSTITUTE RESOLUTION TO HOLD ANNUAL MEETING PRECEDING THE NJIT ANNUAL MEETING

- WHEREAS, NJII intends to hold its 2024 Annual Meeting on June 11, 2024, in order to update the terms of service for Directors;
- **WHEREAS**, the NJII bylaws state in *Section 2.3 Annual Meeting of the Member*, "The Member shall hold an Annual Meeting prior to the Annual Meeting of the Board of Directors of the Corporation..."
- WHEREAS, the NJII bylaws further state in Section 3.9 Meetings Generally; Annual Meetings, "The Annual Meeting of the Board of Directors shall be held either (i) without notice immediately after the annual meeting of the Member and in the same place or (ii) as promptly as may be practicable after the annual meeting of the Member, but in no event more than thirty (30) calendar days after the annual meeting of the Member."
- **WHEREAS**, this adjustment in scheduling is necessary to allow for the NJII 2024 Annual Meeting in June;
- **THEREFORE,** NJII requests from the NJIT Board of Trustees, a one-time adjustment to allow for the NJII 2024 Annual Meeting on June 11<sup>th</sup>, preceding the NJIT Annual Meeting.
- **NOW THEREFORE BE IT RESOLVED** that the Board of Trustees does hereby approve and adopt the aforementioned one-time adjustment to allow for the NJII 2024 Annual Meeting to take place June 11<sup>th</sup>, 2024, and preceding the NJIT Annual Meeting.

Holly C. Stern, Esq.

General Counsel/Vice President of

Legal Affairs and

Secretary to the Board of Trustees

New Jersey Institute of Technology