

**NEW JERSEY INNOVATION INSTITUTE
RESOLUTION TO HOLD ANNUAL MEETING PRECEDING
THE NJIT ANNUAL MEETING**

WHEREAS, NJII intends to hold its 2024 Annual Meeting on June 11, 2024, in order to update the terms of service for Directors;

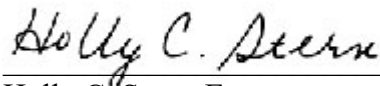
WHEREAS, the NJII bylaws state in *Section 2.3 Annual Meeting of the Member*, “The Member shall hold an Annual Meeting prior to the Annual Meeting of the Board of Directors of the Corporation...”

WHEREAS, the NJII *bylaws further state in Section 3.9 Meetings Generally; Annual Meetings*, “The Annual Meeting of the Board of Directors shall be held either (i) without notice immediately after the annual meeting of the Member and in the same place or (ii) as promptly as may be practicable after the annual meeting of the Member, but in no event more than thirty (30) calendar days after the annual meeting of the Member.”

WHEREAS, this adjustment in scheduling is necessary to allow for the NJII 2024 Annual Meeting in June;

THEREFORE, NJII requests from the NJIT Board of Trustees, a one-time adjustment to allow for the NJII 2024 Annual Meeting on June 11th, preceding the NJIT Annual Meeting.

NOW THEREFORE BE IT RESOLVED that the Board of Trustees does hereby approve and adopt the aforementioned one-time adjustment to allow for the NJII 2024 Annual Meeting to take place June 11th, 2024, and preceding the NJIT Annual Meeting.



Holly C. Stern, Esq.
General Counsel/Vice President of
Legal Affairs and
Secretary to the Board of Trustees
New Jersey Institute of Technology