

NEW JERSEY INSTITUTE OF TECHNOLOGY
BOARD OF TRUSTEES
PUBLIC SESSION
July 25, 2024
4:00 – 5:00 PM
AGENDA

Call to Order

Attendance/Quorum

- I. Notice of Meeting to Public** (Statement to be read by the Chair, a requirement of the NJ Open Public Meeting Act) **[pg. 5]**
- II. Minutes** (Approve minutes of the May 23, 2024 meeting of the Board of Trustees) **[pg. 7]**
- III. Public Comments**
- IV. Presentations:**
 - A. Postgraduate and Career Opportunities – Student Experience
- V. Action Items**
 - A. Approve Resolution to Appoint 2024-2025 Trustees and Officers **[pg. 18]**
 - B. Approve Resolution to Adopt FY2025 Annual Operating and Capital Budget **[pg. 20]**
 - C. Approve Resolution to Adopt FY2025 Tuition and Fees **[pg. 23]**
 - D. Approve Resolution to Authorize a Line of Credit with TD Bank **[pg. 33]**
 - E. Approve Resolution to Authorize Distribution of Funds to Support AI @ NJIT **[pg. 37]**
 - F. Approve Resolution for Proposed Changes to the Faculty Handbook **[pg. 39]**
 - G. Approve Resolution for Promotion to the Rank for Distinguished Professor, Professor, Associate Professor with Tenure, and Appointment with Tenure **[pg. 95]**
 - H. Approve Resolution to Authorize Expenditures for Carpentry Contracting Services in FY2025 **[pg. 104]**
 - I. Approve Resolution to Authorize Expenditures for HVAC and Plumbing Contracting Services in FY2025 **[pg. 107]**
 - J. Approve Resolution to Authorize Expenditures for Electrical Contracting Services in FY2025 **[pg. 110]**
 - K. Approve Resolution to Award of the General Construction Contract for the Martinson Hall Renovation **[pg. 113]**
 - L. Approve Resolution for the Lease of 25,000 GSF of Research Laboratory Space at the Northern Science and Technology Center, Kenilworth, NJ to Support the Expansion of Research **[pg. 117]**
 - M. Approve Resolution for the Sale of Block 2835, Lot 7, Newark, NJ **[pg. 121]**
- VI. Reports**
 - A. Chair’s Report (R. Cohen)
 - B. President’s Report (T. Lim)
 - C. Final FY2024 Fundraising and Engagement Results (K. Alexo) **[pg. 127]**
 - D. Chief Financial Officer Report (C. Brennan) **[pg. 132]**
 - E. Clery Crime Data (A. Christ) **[pg. 144]**
 - F. Report of Upcoming Calendar of Events (R. Cohen) **[pg. 151]**
- VII. Announcement of Next Meeting [pg. 154]**

- A. Chair to read resolution regarding Closed Session to discuss Personnel, Legal, Real Estate and Contract Matters to be held on Thursday, September 19, 2024, 11:00 am, CKB Agile Strategy Lab

Announce next public meeting: Thursday, September 19, 2024, 1:00 pm, CKB Agile Strategy Lab

Adjourn Meeting