## RESOLUTION OF NEW JERSEY INSTITUTE OF TECHNOLOGY TO AUTHORIZE A FIVE-YEAR (2025-2029) RENEWAL AGREEMENT WITH ELSEVIER B.V. FOR THE SCIENCEDIRECT ONLINE DATABASE

- **WHEREAS**, the New Jersey Institute of Technology ("NJIT") approved the original Elsevier Subscription Agreement (No. 1-5673073032) for the ScienceDirect Online database dated December 6, 2013, as last amended on December 9, 2020; and
- **WHEREAS**, the services of an electronic subscription vendor are necessary for the efficient operation of the Robert W. Van Houten Library and Barbara & Leonard Littman Architecture and Design Library; and
- **WHEREAS**, a team of reference and electronic resources librarians has consulted directly with all NJIT academic departments to renew, add, or cancel, necessary electronic subscriptions to support the NJIT curriculum and research; and
- **WHEREAS**, Elsevier B.V. is the sole source of the subject subscription services, which provide web-based access to searchable databases with unique search functionality and proprietary components featuring scientific, technical, medical, and healthcare journals, abstracts, and related current and retrospective multidisciplinary information published by Elsevier B.V. and its affiliates and other publishers under license; and
- **WHEREAS**, under the terms and conditions of a new Elsevier Subscription Agreement (No. 1-23867670676), NJIT has the option of five one-year renewals, with 2025 being the first renewal year; and
- **WHEREAS**, the cost of the electronic subscription and fees for the calendar year 2025 will not exceed \$488,851.36; and
- **WHEREAS**, the cost of the electronic subscription and fees for the calendar year 2026 will not exceed \$502,294.79; and
- **WHEREAS**, the cost of the electronic subscription and fees for the calendar year 2027 will not exceed \$517,363.63; and
- **WHEREAS**, the cost of the electronic subscription and fees for the calendar year 2028 will not exceed \$532,884.54; and
- **WHEREAS**, the cost of the electronic subscription and fees for the calendar year 2029 will not exceed \$548,871.08; and
- **WHEREAS**, the total cost of the electronic subscription for all five years of the agreement term will not exceed \$2,590,265.40, and the funds have been budgeted for this purpose; and

**NOW THEREFORE BE IT RESOLVED** that the New Jersey Institute of Technology Board of Trustees hereby authorizes the administration to execute an agreement for the subscription between the New Jersey Institute of Technology and Elsevier B.V. based on the final terms and conditions of the subscription agreement being negotiated between the parties, and in an amount not to exceed \$2,590,265.40 for the five-year term 2025-2029.

Sandy A. Curko, Esq.

General Counsel/Vice President of

Legal Affairs and

Secretary to the Board of Trustees

New Jersey Institute of Technology

November 7, 2024 Board Resolution 2025-21