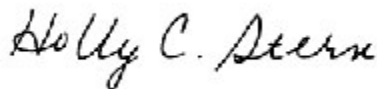


**NEW JERSEY INSTITUTE OF TECHNOLOGY
RESOLUTION TO ADOPT FY 2025 SCHEDULE OF
TUITION AND FEES AND ROOM AND BOARD RATES**

- WHEREAS,** after review of the FY 2025 Budget; and
- WHEREAS,** the FY 2025 Schedule of Tuition and Fees and Room and Board Rates has been reviewed and increases recommended; and
- WHEREAS,** pursuant to law, there has been a Public Hearing on the subject of the FY 2025 Tuition and Fees and Room and Board Rates Schedule; and
- WHEREAS,** for full time in-state undergraduate students, the per semester tuition increase is \$359 resulting in a 4.60% increase; and
- WHEREAS,** for full time in-state undergraduate students, the per semester mandatory fee increase is \$77 resulting in a 4.60% increase; and
- WHEREAS,** for full time in-state undergraduate students, the per semester student activity fee increase is \$40 resulting in a 129.0% increase; and
- WHEREAS,** the per semester residence hall room rate increase is 3.00% for all buildings except Maple Hall, where the increase is 5.00%; and
- WHEREAS,** the per semester board rate increase is 4.60%; and
- WHEREAS,** the complete FY 2025 Schedule of Tuition and Fees rates are shown on Attachment A; and
- WHEREAS,** the complete FY 2025 Schedule of Room and Board rates are shown on Attachment B;
- NOW, THEREFORE, BE IT RESOLVED** that the Board of Trustees sets the FY 2025 Schedule of Tuition and Fees as shown on Attachment A and the FY25 Room and Board Rates as shown on Attachment B.



Holly C. Stern, Esq.
General Counsel/Vice President of
Legal Affairs and
Secretary to the Board of Trustees
New Jersey Institute of Technology

**NEW JERSEY INSTITUTE OF TECHNOLOGY
TUITION & FEE SCHEDULE 2024-2025**

Attachment A

ACADEMIC YEAR 2024/2025

UNDERGRADUATE	RESIDENT		NON-RESIDENT	
	<u>Tuition</u>	<u>Fee</u>	<u>Tuition</u>	<u>Fee</u>
Part-time (Less than 12 credit hours per semester)	\$622 per credit	264 ⁽¹⁾	\$1,456 per credit	264 ⁽¹⁾
Full-time (12 to 19 credit hours per semester)	8,167 per semester	1,820 ⁽¹⁾	17,012 per semester	1,820 ⁽¹⁾
Each credit hour over 19 credits per semester	622 per credit		1,456 per credit	
GRADUATE				
Part-time (Less than 12 credit hours per semester)	1,282 per credit	263 ⁽¹⁾	1,841 per credit	263 ⁽¹⁾
Full-time (12 to 19 credit hours per semester)	11,785 per semester	1,793 ⁽¹⁾	17,425 per semester	1,793 ⁽¹⁾
Each credit hour over 19 credits per semester	1,282 per credit		1,841 per credit	
DOCTORAL (PHD)				
Part-time (Less than 12 credit hours per semester)	1,485 per credit	5 ⁽¹⁾	2,044	5 ⁽¹⁾
Full-time (12 to 19 credit hours per semester)	13,507 per semester	44 ⁽¹⁾	19,146	44 ⁽¹⁾
Each credit hour over 19 credits per semester	1,485 per credit		2,044	

WINTER SESSION 2024/2025 AND SUMMER SESSION 2024

	RESIDENT		NON-RESIDENT	
	<u>Tuition Per</u>	<u>Fees Per</u>	<u>Tuition Per</u>	<u>Fees Per Term</u>
Undergraduate	622	264 ⁽¹⁾	1,456	264 ⁽¹⁾
Graduate	1,282	263 ⁽¹⁾	1,841	263 ⁽¹⁾
Doctoral	1,485	5 ⁽¹⁾	2,044	5 ⁽¹⁾

SPECIAL PROGRAMS:

	<u>Tuition Per</u>	
Graduate 100% Online Programs	1,143	100% online only designated graduate programs; No mandatory fees per credit
Undergraduate 100% Online Programs	537	100% online only designated undergraduate programs; No mandatory fees per credit
NJIT @ Jersey City Programs	982	Satelite location special rate; Plus mandatory fees per credit
Dual Enrollment Partnership Program	150	Pre-College program; No mandatory fees per credit
Academy College Courses Program	622	Pre-College program; No mandatory fees per credit

⁽¹⁾ Fee consists of mandatory fees per semester on Exhibit A.

**NEW JERSEY INSTITUTE OF TECHNOLOGY
TUITION & FEE SCHEDULE 2024 - 2025**

Attachment A (Continued)

PER OCCURRENCE FEES	UNDERGRADUATE	GRADUATE
Application/Re-admission/Non-Matriculation	\$75	\$75
Late Registration	\$100	\$100
Late Payment Penalty	\$250	\$250
Payment Plan Set-up	\$50	\$50
Payment Plan Late-Fee	\$75	\$75
Credit by Examination (CBE)	\$50	\$50
Thesis	N/A	\$75
Dissertation	N/A	\$100
Maintaining Registration	\$25	\$50
Matriculation	\$160	\$160
Parking		
· Part-time Commuter: less than 12 credits (per semester)	182	182
· Full-time Commuter: 12 credits or greater (per semester)	325	325
· On- Campus Resident (per semester)	490	490
Health Insurance (1)	1,937	1,937
Health Insurance (Intercollegiate Student Athletes)	2,387	2,387
International Student Fee (per semester)	125	125
Optional Practical Training Application Fee	200	200
First Year Student Fee	230	N/A
Transfer Student Orientation	60	N/A
ID Card Replacement	25	25
E-Transcript	8	8
CSLA Lab Fee	50	50
NCE Lab Fee	60	60
Duplicate Diploma	50	50

1) NJIT requires that all, domestic undergraduate students carrying 12 or more credits, domestic graduate students carrying 9 or more credit hours, and all F1/J1 holding students carrying 1 or more credit hours have health insurance that is compliant with the Patient Protection and the Affordable Care Act (PPACA) legislation. If a student cannot demonstrate that they have insurance they must purchase the insurance from the program offered by NJIT. Intercollegiate student athletes is an additional \$450.

Domestic Undergraduate and Masters level students carrying at least 3 credits and Doctoral students carrying at least 1 Doctoral Dissertation credit can voluntarily participate in student health plan.

Some of the features of the insurance program include:

- Co-insurance: Students are responsible for 10% of the in-network cost for illnesses and injuries
- Student's maximum out of pocket cost will be \$3,500
- Hospital Emergency Room: \$100 copayment per visit; policy year deductible applies
- Student pays \$15 for generic drugs
- Network Size: 1.3M health care professionals, 6,500 hospitals in the United HealthCare plan
- United HealthCare has national name recognition

NEW JERSEY INSTITUTE OF TECHNOLOGY
Schedule of Room and Board Rates

EXHIBIT B
Summary Change - Room and Board Rates

	FY 2024 Approved	FY 2025 Proposed	DIFFERENCE From FY24 Approved	
			AMOUNT	PERCENT
Residence Halls ⁽¹⁾	\$ 4,830	\$ 4,975	\$ 145	3.00%
Maple Hall ⁽¹⁾	\$ 5,930	\$ 6,227	\$ 297	5.00%
Meal Plans ⁽²⁾	\$ 2,223	\$ 2,325	\$ 102	4.60%

⁽¹⁾ Based on the rate of a standard double room

⁽²⁾ Based on meal plan A

Complete Schedule of Room and Board Rates

ROOM TYPE	Dorm	FY 2024 Approved	FY 2025 Approved	DIFFERENCE From FY24 Approved	
				AMOUNT	PERCENT
Double	ADHC	\$ 4,960	\$ 5,109	\$ 149	3.00%
	CYPRESS	\$ 4,830	\$ 4,975	\$ 145	3.00%
	LAUREL	\$ 4,830	\$ 4,975	\$ 145	3.00%
	OAK	\$ 4,830	\$ 4,975	\$ 145	3.00%
	REDWOOD	\$ 4,620	\$ 4,759	\$ 139	3.00%
Double - Private Bath	ADHC	\$ 5,090	\$ 5,243	\$ 153	3.00%
	CYPRESS	\$ 4,950	\$ 5,099	\$ 149	3.00%
RA	ADHC	\$ 4,820	\$ 4,965	\$ 145	3.00%
	CYPRESS	\$ 4,820	\$ 4,965	\$ 145	3.00%
	LAUREL	\$ 4,820	\$ 4,965	\$ 145	3.00%
	OAK	\$ 4,820	\$ 4,965	\$ 145	3.00%
	REDWOOD	\$ 4,820	\$ 4,965	\$ 145	3.00%
	Maple Hall	\$ 7,060	\$ 7,413	\$ 353	5.00%
Single - Community Bath	REDWOOD	\$ 5,310	\$ 5,469	\$ 159	3.00%
Single - Private Bath	ADHC	\$ 6,140	\$ 6,324	\$ 184	3.00%
	CYPRESS	\$ 6,010	\$ 6,190	\$ 180	3.00%
	LAUREL	\$ 6,010	\$ 6,190	\$ 180	3.00%
Single - Shared Bath	ADHC	\$ 5,800	\$ 5,974	\$ 174	3.00%
	CYPRESS	\$ 5,650	\$ 5,820	\$ 170	3.00%
	LAUREL	\$ 5,650	\$ 5,820	\$ 170	3.00%
	OAK	\$ 5,650	\$ 5,820	\$ 170	3.00%
Single -"C" Shared Bath	LAUREL	\$ 5,540	\$ 5,706	\$ 166	3.00%
Triples	CYPRESS	\$ 3,620	\$ 3,729	\$ 109	3.00%
	LAUREL	\$ 3,620	\$ 3,729	\$ 109	3.00%
	REDWOOD	\$ 3,470	\$ 3,574	\$ 104	3.00%
Greek Double - Owned	Greek Village	\$ 4,830	\$ 4,975	\$ 145	3.00%
Greek Double - Rented	Greek Village	\$ 4,960	\$ 5,109	\$ 149	3.00%
S1- Studio Apt (Private)	Maple Hall	\$ 8,660	\$ 9,093	\$ 433	5.00%
A1- 1BR/1BA Apt Double	Maple Hall	\$ 6,740	\$ 7,077	\$ 337	5.00%
B1- 2BR/1BA Apt (Private)	Maple Hall	\$ 7,280	\$ 7,644	\$ 364	5.00%
B2- 2BR/2BA Apt Double	Maple Hall	\$ 5,930	\$ 6,227	\$ 297	5.00%
D1- 4BR/2BA Apt (Private)	Maple Hall	\$ 7,190	\$ 7,550	\$ 360	5.00%

NEW JERSEY INSTITUTE OF TECHNOLOGY
Schedule of Room and Board Rates

EXHIBIT B (Continued)

Meal Plan Description	Meal Plan Type	FY 2024 Approved	FY 2025 Proposed	DIFFERENCE	
				From FY24 Approved AMOUNT	PERCENT
Continuous Unlimited Dining, 10 Guest entries; and \$0 Tech Bucks	A Plan	\$2,223	\$2,325	\$102	4.6%
Continuous Unlimited Dining, 10 Guest entries; and \$100 Tech Bucks	B Plan	\$2,323	\$2,425	\$102	4.4%
Continuous Unlimited Dining, 10 Guest entries; and \$200 Tech Bucks	C Plan	\$2,423	\$2,525	\$102	4.2%
Continuous Unlimited Dining, 10 Guest entries; and \$400 Tech Bucks	D Plan	\$2,623	\$2,725	\$102	3.9%
Continuous Unlimited Dining, 10 Guest entries; and \$600 Tech Bucks	E Plan	\$2,823	\$2,925	\$102	3.6%
80 Anytime Meals Per Semester, 10 guest entries; and \$400 Tech Bucks	F Plan	\$1,517	\$1,568	\$51	3.4%
Tech Bucks Only	G Plan	\$1,414	\$1,414	\$0	0.0%
80 Anytime Meals Per Semester, 10 guest entries; and \$0 Tech Bucks	H Plan	\$1,117	\$1,168	\$51	4.6%
5 meals per week, Breakfast and/or Lunch entry	J Plan	\$873	\$913	\$40	4.6%

NEW JERSEY INSTITUTE OF TECHNOLOGY
Schedule of Room and Board Rates

Attachment B

ACADEMIC YEAR 2024/2025 - PER SEMESTER RATES

<u>ROOM TYPE</u>	<u>DORM</u>	<u>RH Capacity</u>	<u>Rates</u>
Double	ADHC	320	5,109
	CYPRESS	392	4,975
	LAUREL	470	4,975
	OAK	142	4,975
	REDWOOD	178	4,759
Double - Private Bath	LAUREL	4	-
	ADHC	16	5,243
	CYPRESS	5	5,099
RA	ADHC	8	4,965
	CYPRESS	14	4,965
	LAUREL	17	4,965
	OAK	4	4,965
	REDWOOD	5	4,965
	Maple Hall	12	7,413
Single - Community Bath	REDWOOD	6	5,469
Single - Private Bath	ADHC	-	6,324
	CYPRESS	9	6,190
	LAUREL	12	6,190
Single - Shared Bath	ADHC	16	5,974
	CYPRESS	-	5,820
	LAUREL	71	5,820
	OAK	21	5,820
Single - "C" Shared Bath	LAUREL	8	5,706
Triples	CYPRESS	-	3,729
	LAUREL	-	3,729
	REDWOOD	-	3,574
Greek Double - Owned	Greek Village	24	4,975
Greek Double - Rented	Greek Village	181	5,109
S1- Studio Apt (Private)	Maple Hall	2	9,093
A1- 1BR/1BA Apt Double	Maple Hall	38	7,077
B1- 2BR/1BA Apt (Private)	Maple Hall	76	7,644
B2- 2BR/2BA Apt Double	Maple Hall	224	6,227
D1- 4BR/2BA Apt (Private)	Maple Hall	196	7,550

<u>MEAL PLAN</u>	<u>TYPE</u>	<u>Rates</u>
Continuous Unlimited Dining, 10 Guest entries; and \$0 Tech Bucks	A Plan	2,325
Continuous Unlimited Dining, 10 Guest entries; and \$100 Tech Bucks	B Plan	2,425
Continuous Unlimited Dining, 10 Guest entries; and \$200 Tech Bucks	C Plan	2,525
Continuous Unlimited Dining, 10 Guest entries; and \$400 Tech Bucks	D Plan	2,725
Continuous Unlimited Dining, 10 Guest entries; and \$600 Tech Bucks	E Plan	2,925
80 Anytime Meals Per Semester, 10 guest entries; and \$400 Tech Bucks	F Plan	1,568
Tech Bucks Only	G Plan	1,414
80 Anytime Meals Per Semester, 10 guest entries; and \$0 Tech Bucks	H Plan	1,168
5 meals per week, Breakfast and/or Lunch entry	J Plan	913