



## Monthly CFO Report As of December 31, 2024

### FOUNDATION AT NEW JERSEY INSTITUTE OF TECHNOLOGY MANAGED ENDOWMENT STATEMENT OF OPERATIONS

	December 2024 YTD	December 2023 YTD	Change	June 30,		
				2024	2023	2022
<b>Market Value at Beginning of Fiscal Year</b>	\$ 174,012,000	\$ 155,443,000	\$ 18,569,000	\$ 155,443,000	\$ 143,426,000	\$ 163,816,000
Donor additions	2,524,000	1,840,000	684,000	4,068,000	6,730,000	4,347,000
Other additions	3,202,000	-	3,202,000	22,000	109,000	50,000
Investment Income (Loss)	7,308,000	8,659,000	(1,351,000)	20,553,000	11,105,000	(19,000,000)
Distributions including management and investment fees	(6,103,000)	(5,812,000)	(291,000)	(6,074,000)	(5,927,000)	(5,787,000)
<b>Managed Endowment Market Value at End of Period</b>	180,943,000	160,130,000	20,813,000	174,012,000	155,443,000	143,426,000
<b>Due To (From) NJIT - Unsettled</b>	198,000	3,718,000	(3,520,000)	-	-	-
<b>Market Value of Managed Endowment Investments at End of Period</b>	<b>\$ 181,141,000</b>	<b>\$ 163,848,000</b>	<b>\$ 17,293,000</b>	<b>\$ 174,012,000</b>	<b>\$ 155,443,000</b>	<b>\$ 143,426,000</b>
Market Value \$ increase (decrease) over beginning of fiscal year	\$ 7,129,000	\$ 8,405,000	\$ (1,276,000)	\$ 18,569,000	\$ 12,017,000	\$ (20,390,000)
Market Value % increase (decrease) over beginning of fiscal year	4.10%	5.41%	-1.31%	11.95%	8.38%	-12.45%
Actual FYTD returns from Investment Manager	4.5%	5.6%	-1.1%	12.1%	7.5%	-12.0%

Amounts above reflect managed endowment funds. Donor additions totaled \$2.52M for the fiscal year, which is approximately 152% of the amount from the same time last year. Distributions totaled \$6.1M in December.

**Portfolio Market Value:** The market value declined from its all-time high during the month of December as a result of the market correction that occurred near year-end. The portfolio decreased by \$-4.3M to a value of \$181.1M. The year-over-year increase in market value was \$17.3M.

<b>Market Value December 1, 2024</b>	<b>\$ 185,424,135</b>
<b>+ External Net Cash Flows</b>	<b>-</b>
<b>- 1 Month Investment Return</b>	<b>-4,282,999</b>
<b>Market Value December 31, 2024</b>	<b>\$ 181,141,137</b>