



Monthly CFO Report to the Board of Trustees As of January 31, 2024

FOUNDATION AT NEW JERSEY INSTITUTE OF TECHNOLOGY MANAGED ENDOWMENT STATEMENT OF OPERATIONS

	JAN-2024 YTD	JAN-2023 YTD	Change	June 30,		
				2023	2022	2021
Market Value at Beginning of Fiscal Year	\$ 155,443,000	\$ 143,426,000	\$ 12,017,000	\$143,426,000	\$163,816,000	\$127,036,000
Donor additions	1,954,000	3,100,000	(1,146,000)	6,730,000	4,347,000	8,223,000
NJIT operational contributions	-	-	-	-	-	-
Other additions (divestments)	-	-	-	109,000	50,000	-
Investment Income (Loss), net of management	8,543,000	7,394,000	1,149,000	10,876,000	(19,000,000)	34,485,000
Distributions	(5,813,000)	(5,645,000)	(168,000)	(5,698,000)	(5,787,000)	(5,928,000)
Managed Endowment Market Value at End of Period	160,127,000	148,275,000	11,852,000	155,443,000	143,426,000	163,816,000
Due To (From) NJIT - Unsettled	3,859,000	1,880,000	1,979,000	-	-	-
Market Value of Managed Endowment Investments at End of Period	\$ 163,986,000	\$ 150,155,000	\$ 13,831,000	\$155,443,000	\$143,426,000	\$163,816,000
Market Value \$ increase (decrease) over beginning of fiscal year	\$ 8,543,000	\$ 6,729,000	\$ 1,814,000	\$ 12,017,000	\$ (20,390,000)	\$ 36,780,000
Market Value % increase (decrease) over beginning of fiscal year	5.50%	4.69%	0.80%	8.38%	-12.45%	28.95%
Actual FYTD returns from Investment Manager	5.7%	5.2%	0.5%	7.5%	-12.0%	26.0%

* Market Value of Managed Endowment Investments at End of Period per Foundation Flash Report.

Amounts above reflect managed endowment funds. The market value of the managed endowment as of January 2024 was \$164.0M compared to \$150.2M at the same time last year, an increase of \$13.8M (+9.2%), which overperformed the managed endowment's Total Portfolio Benchmark return (+8.7%). The managed endowment's total portfolio fiscal year to date returns (+5.7%) overperformed the Total Portfolio Benchmark return (+5.2%). Fixed Income (+4.07%) was a major driver of overperformance (+0.99%) for the fiscal year to date, as its benchmark returned (+3.08%). For the month of January, the endowment's market value increased by \$297K (+0.2%). Donor additions totaled \$1.9M for the fiscal year to date, which is approximately 37% less than the same time last year, while distributions remain steady at \$5.8M for the fiscal year to date.