



Monthly CFO Report to the Board of Trustees As of June 30, 2024

FOUNDATION AT NEW JERSEY INSTITUTE OF TECHNOLOGY MANAGED ENDOWMENT STATEMENT OF OPERATIONS

	JUNE-2024 YTD	JUNE-2023 YTD	Change	June 30,		
				2023	2022	2021
Market Value at Beginning of Fiscal Year	\$ 155,443,000	\$ 143,426,000	\$ 12,017,000	\$ 143,426,000	\$ 163,816,000	\$ 127,036,000
Donor additions	4,276,000	6,730,000	(2,454,000)	6,730,000	4,347,000	8,223,000
Other additions	21,000	109,000	(88,000)	109,000	50,000	-
Investment Income (Loss), net of management and investment	19,546,858	11,105,000	8,441,858	10,876,000	(19,000,000)	34,485,000
Distributions	(5,854,000)	(5,927,000)	73,000	(5,698,000)	(5,787,000)	(5,928,000)
Managed Endowment Market Value at End of Period	173,432,858	155,443,000	17,989,858	155,443,000	143,426,000	163,816,000
Due To (From) NJIT - Unsettled	(384,858)	-	(384,858)	-	-	-
Market Value of Managed Endowment Investments at End of Period	\$ 173,048,000	\$ 155,443,000	\$ 17,605,000	\$ 155,443,000	\$ 143,426,000	\$ 163,816,000
Market Value \$ increase (decrease) over beginning of fiscal year	\$ 17,605,000	\$ 12,017,000	\$ 5,588,000	\$ 12,017,000	\$ (20,390,000)	\$ 36,780,000
Market Value % increase (decrease) over beginning of fiscal year	11.33%	8.38%	2.95%	8.38%	-12.45%	28.95%
Actual FYTD returns from Investment Manager	12.1%	7.5%	4.6%	7.5%	-12.0%	26.0%

Amounts above reflect managed endowment funds. Donor additions totaled \$4.3M for the fiscal year, which is approximately 36% of the amount from the same time last year, while distributions slightly decreased by \$0.07M to \$5.85M for the fiscal year.

Portfolio Market Value: The portfolio increased by \$0.6M month-over-month to end June and the 2024 fiscal year at a new all-time high of \$173.0M.

Market Value June 1, 2024	\$ 172,489,462
+ External Net Cash Flows	-
+ 1 Month Investment Return	558,882
Market Value June 30, 2024	\$ 173,048,344