



Monthly CFO Report As of October 31, 2024

FOUNDATION AT NEW JERSEY INSTITUTE OF TECHNOLOGY MANAGED ENDOWMENT STATEMENT OF OPERATIONS

| | October 2024 YTD | October 2023 YTD | Change | June 30, | | |
|---|-----------------------|-----------------------|----------------------|-----------------------|-----------------------|-----------------------|
| | | | | 2024 | 2023 | 2022 |
| Market Value at Beginning of Fiscal Year | \$ 174,012,000 | \$ 155,443,000 | \$ 18,569,000 | \$ 155,443,000 | \$ 143,426,000 | \$ 163,816,000 |
| Donor additions | 1,764,000 | 852,000 | 912,000 | 4,068,000 | 6,730,000 | 4,347,000 |
| Other additions | 17,000 | - | 17,000 | 22,000 | 109,000 | 50,000 |
| Investment Income (Loss) | 5,664,000 | (7,689,000) | 13,353,000 | 20,553,000 | 11,105,000 | (19,000,000) |
| Distributions including management and investment fees | (6,061,000) | (5,768,000) | (293,000) | (6,074,000) | (5,927,000) | (5,787,000) |
| Managed Endowment Market Value at End of Period | 175,396,000 | 142,838,000 | 32,558,000 | 174,012,000 | 155,443,000 | 143,426,000 |
| Due To (From) NJIT - Unsettled | 4,101,000 | 4,662,000 | (561,000) | - | - | - |
| Market Value of Managed Endowment Investments at End of Period | \$ 179,497,000 | \$ 147,500,000 | \$ 31,997,000 | \$ 174,012,000 | \$ 155,443,000 | \$ 143,426,000 |
| Market Value \$ increase (decrease) over beginning of fiscal year | \$ 5,485,000 | \$ (7,943,000) | \$ 13,428,000 | \$ 18,569,000 | \$ 12,017,000 | \$ (20,390,000) |
| Market Value % increase (decrease) over beginning of fiscal year | 3.15% | -5.11% | 8.26% | 11.95% | 8.38% | -12.45% |
| Actual FYTD returns from Investment Manager | 3.5% | -5.0% | 8.5% | 12.1% | 7.5% | -12.0% |

Amounts above reflect managed endowment funds. Donor additions totaled \$1.66M for the fiscal year, which is approximately 233% of the amount from the same time last year. Distributions totaled \$6.05M in September, which is also the total for the fiscal year.

Portfolio Market Value: The market value fell slightly in October, as a result of the equity and fixed income market correction that occurred during the month. The portfolio decreased by \$3.2M to a value of **\$179.5M**. The year-over-year increase in market value was \$31.9M.

| | |
|--------------------------------------|-----------------------|
| Market Value October 1, 2024 | \$ 182,719,323 |
| + External Net Cash Flows | 11,089 |
| - 1 Month Investment Return | 3,233,544 |
| Market Value October 31, 2024 | \$ 179,496,868 |