

NJIT Quick Facts



One of only **32 polytechnic universities nationally** and an enrollment of over 11,400 undergraduate and graduate students

Top 2 percent of public colleges and universities in return on educational investment - *PayScale.com*



Ranked **#1** nationally by *Forbes* for student upward economic mobility

Celebrating **100 years** of public service through engineering



Designated as an **Innovation and Economic Prosperity University** through the Association of Public and Land-grant Universities (APLU)

2,700 full- and part-time faculty and staff

Over **117,000** visitors to campus annually

SEVEN SCHOOLS

- Newark College of Engineering
- School of Applied Engineering and Technology
 - College of Architecture and Design
 - College of Science and Liberal Arts
- Martin Tuchman School of Management
 - Albert Dorman Honors College
 - Ying Wu College of Computing



STRENGTHENING NEW JERSEY'S ECONOMY

Economic Impact Analysis Study 2018





Joel S. Bloom
President

\$2.8 billion

economic impact annually to the State of New Jersey; an increase of \$270 million since 2015

17,400 jobs

generated annually in the Garden State; an increase of 9 percent since 2015

\$423 million

additional programmatic impact since 2015

“The intentional focus of NJIT on the economic development aspect of its mission has resulted in close partnerships with our state’s most essential industries and a significant annual economic impact on New Jersey—more than \$2.8 billion.”



Education and Research

\$162 million in research expenditures with 105 specialized labs and research centers placing NJIT among the 131 elite universities receiving the R1 designation nationally for research activity as determined by Carnegie Classification®



Innovation and Entrepreneurship

New Jersey Innovation Institute (NJII), an NJIT affiliated nonprofit corporation that accelerates the connection between the university’s knowledge base and needs of industry, generates \$114 million in annual economic activity within New Jersey.

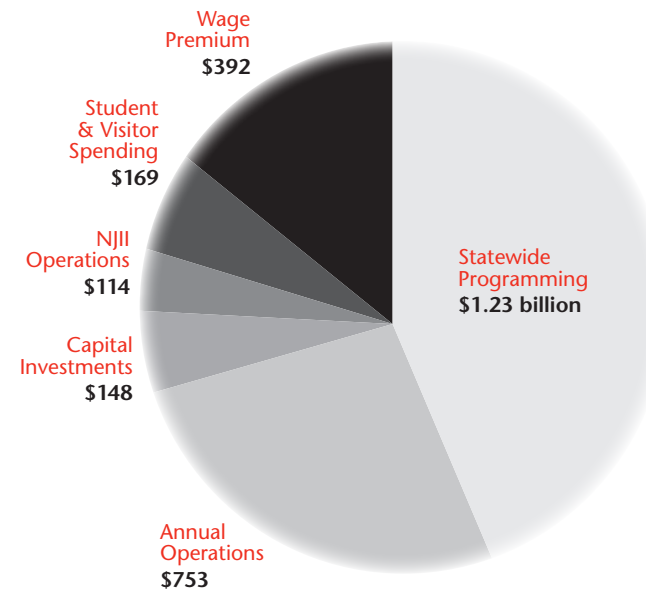


Campus Transformation and Community

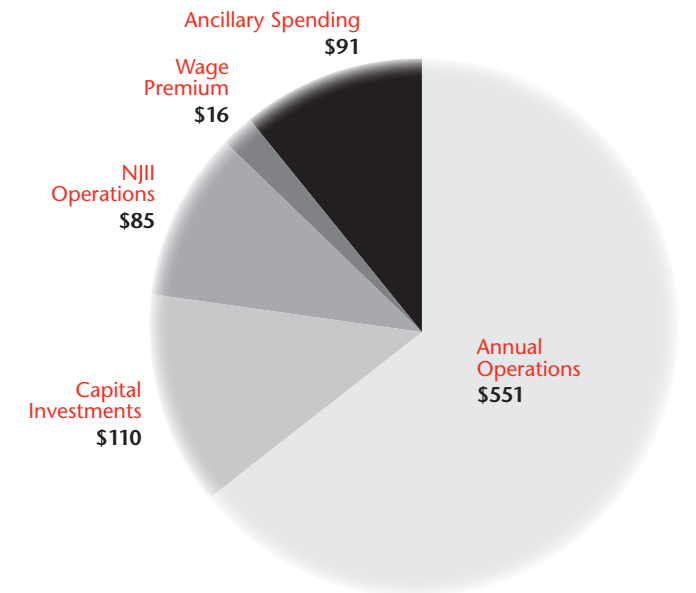
Plans to invest over \$600 million in various capital projects between 2019 and 2030 continue to transform the campus and surrounding community, creating an environment that includes state-of-the-art technology and meets the needs of a growing research university within a dynamic city.

IMPACT CATEGORY

TOTAL OUTPUT
State of New Jersey - **\$2.8 Billion**



TOTAL OUTPUT
City of Newark - **\$853 Million**



The 2018 economic impact analysis is based on the work of Econsult Solutions, Inc. which completed a comprehensive analysis of NJIT’s economic impact on the State of New Jersey and City of Newark in 2015. This revised version specifies “impact categories” utilizing updated information and in some cases refined modeling approaches. Here is a brief explanation of the major categories:

Annual Operations Includes NJIT annual operating expenditures – employment, procurement, education and research activity. This yields a total annual economic impact of \$753 million within New Jersey, supporting 4,150 jobs with \$295 million in earnings.

Capital Investments The university’s commitment to add new spaces as well as renovate existing facilities yields an annual impact of \$148 million within New Jersey, supporting 890 jobs with \$46 million in earnings.

New Jersey Innovation Institute (NJII) Operations The growth in size and prominence of NJII warranted that it be depicted as its own distinct economic impact category. NJII generates \$114 million in economic output within New Jersey, supporting 680 jobs with \$39 million in earnings.

Industry and Regional Partnerships The university’s emphasis on assisting startup companies, healthcare initiatives, and advanced manufacturing yields

an economic impact of \$423 million within New Jersey, supporting 2,930 jobs with \$161 million in earnings.

Student and Visitor Spending The enrollment of over 11,400 students and 117,000 visitors to campus annually yields an annual impact of \$169 million within New Jersey, supporting 1,460 jobs with \$41 million in earnings.

Wage Premiums Quantifies the impact from additional household earnings and spending circulating in New Jersey and the local economy due to NJIT’s role in training and credentialing the state’s workforce. This yields a total annual impact of \$392 million, supporting 2,240 jobs with \$120 million in earnings.

City of Newark The economic activity attributable to NJIT within the City of Newark generates \$853 million in economic output, supporting 5,000 jobs with \$327 million in earnings.